

# U.S. Government Foreign Credit Exposure as of December 31, 2002

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# **U.S. Government Foreign Credit Exposure as of December 31, 2002**

## **Summary Analysis**

### **A. INTRODUCTION**

#### **1) Background**

The Conference Report on the Foreign Operations, Export Financing, and Related Programs Appropriations Act, 1990, requested that the Department of the Treasury and the Office of Management and Budget report on payments made and owed by foreign governments on outstanding credits. The Report of the House Committee on Appropriations on the 1992 Foreign Operations, Export Financing, and Related Programs Appropriations Bill directed that this report on debt service be made annually. This annual report is in compliance with these requests. The current report expands the original request to incorporate the data needs and suggestions of many organizations and individuals within the Federal Government and the public.

#### **2) Overview**

##### **a) Agencies**

The United States Government has credit exposure to foreign countries through the following agencies: Commodity Credit Corporation of the Department of Agriculture, the Department of Defense, the Export-Import Bank of the United States, the Department of Transportation, the Agency for International Development, the Financial Management Service of the Department of the Treasury, and the Overseas Private Investment Corporation.

The Commodity Credit Corporation (CCC) is a government-owned and operated entity that was created to stabilize, support, and protect farm income and prices. CCC also helps maintain balanced and adequate supplies of agricultural commodities and aids in their orderly distribution through the PL-480 program. In terms of foreign assistance, the CCC sells agricultural commodities to foreign governments and oversees the donation of food to domestic, foreign, or international relief agencies. It also assists in the development of new domestic and foreign markets and marketing facilities for agricultural commodities and provides direct loans and guarantees.

The Defense Security Cooperation Agency (DSCA), which comes under the aegis of the Department of Defense (DOD), leads, directs and manages security cooperation programs to support U.S. national security objectives that strengthen America's alliances and partnerships through: 1) transfer of Defense capabilities, 2) international military education, and

3) humanitarian assistance and mine action. The DSCA provides loans for the security assistance programs. The Defense Export Loan Guarantee program (DELG) is designed to provide loan guarantees for the export of U.S. Defense articles, including implements of war and military manufacturing equipment. Guarantees are provided only to select countries, such as NATO members and major non-NATO allies.

The Export-Import Bank of the United States (EXIM) provides guarantees of working capital loans for U.S. exporters, and guarantees the repayment of loans or makes loans to foreign purchasers of U.S. goods and services. EXIM also provides credit insurance against non-payment by foreign buyers for political or commercial risk of official or private transactions. The Bank is not an aid or development agency, but a government held corporation.

The Maritime Administration (MARAD) of the Department of Transportation (DOT) was created to promote the development and maintenance of a modern and efficient United States merchant marine. MARAD provides loan guarantees to both foreign and domestic companies who construct vessels in the United States under its Title XI financing program. The program is also available to help finance modernization of U.S. shipyards. Through the Title XI program, MARAD is able to enhance the U.S. shipbuilding industry's capacity to facilitate commerce and serve as an auxiliary in time of war or national emergency.

The Agency for International Development (AID) is an independent federal government agency that receives overall foreign policy guidance from the Secretary of State. The agency provides direct loans and guarantees to support long-term and equitable economic growth and to advance U.S. foreign policy objectives by supporting economic growth, agriculture, trade, and global health. It also provides democracy, conflict, and humanitarian assistance. The Development Credit Authority (DCA) is the legislative authority that permits AID to issue partial loan guarantees to private lenders to achieve the economic development objectives in the Foreign Assistance Act of 1961 (FAA), as amended. DCA is not used for loans or guarantees to sovereign entities. However, a few DCA guarantees have covered debt issued by autonomous institutions as described in the OECD definition of "Official Sector" and are included with Sovereign and Other Foreign Official Entities in this publication.

The Financial Management Service (FMS) provides centralized debt collection services to most federal agencies and provides government-wide accounting and reporting. FMS takes over responsibility for reporting and collecting debts that are delinquent by 180 days or more and older debts, such as those arising from World War II.

The Overseas Private Investment Corporation (OPIC) mobilizes and facilitates the participation of United States private capital and skills in the economic and social development of less developed countries and regions, and countries in transition from non-market to market economies. It does this by insuring overseas investments against political risks; financing business overseas through loans and guarantees; financing private investment funds that provide equity to businesses overseas; and advocating the interests of the American business community overseas.

## b) Types of Assistance

Direct Loan - is an obligation created when the Government agrees to disburse funds or goods to, and contracts with, the debtor for repayment over a period of time, with or without interest.

Guarantee of a Loan - is a legally binding agreement to pay part or all of the amount due on a debt instrument extended by a lender in the event of nonpayment by the borrower.

Insurance - is a legally binding agreement to insure exporters, investors, and lenders against specific risks during specified periods. EXIM insurance covers the commercial and political risks of nonpayment of export obligations. OPIC insurance covers transfer and political risks associated with foreign investments.

## 3) Key Figures

- As of 12/31/02, U.S. Government foreign credit exposure stood at \$121.5 billion. Total exposure has remained relatively steady in recent years (e.g., year-end 1998 exposure was \$125.4 billion), although the figure for total exposure masks underlying trends (Figure 2, p. 5).
- Most (over 61%) of U.S. Government foreign credit exposure arose from insurance and guarantees, rather than from direct loans (Figure 1, p. 5). While the majority (over 52%) of U.S. exposure to sovereign obligors was in the form of direct loans (Figure 5, p. 7), only 7 percent of U.S. exposure to private obligors results from direct lending (Figure 7, p. 8).
- Most (70%) U.S. Government foreign credit exposure is to official obligors. Whereas sovereign exposure peaked in 1999 and has declined slightly thereafter, exposure to private obligors increased in 2002 after a four-year downward trend (Figure 4, p. 6).
- The Middle-East and North Africa was the region with the largest U.S. Government foreign credit exposure, maintaining approximately 25 percent of the total (Figure 13, p. 14).

### *Exposure to Official Obligors*

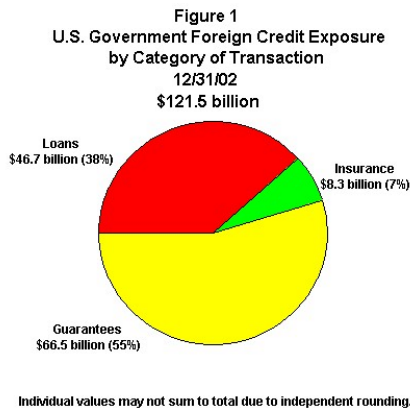
- The ten largest sovereign borrowers contributed over 57.6 percent of total U.S. Government sovereign foreign credit exposure (Figure 14, p. 15).
- Only a quarter (24%) of U.S. Government sovereign foreign credit exposure results from concessional (below market) lending programs (Table A2, p. 41).
- EXIM is by far the largest source of sovereign foreign credit exposure (at 38%), followed by AID (at 26%) (Figure 16, p. 15).
- Official obligors benefited from \$17.1 billion in bilateral debt reductions from FY 1990 to FY 2002. Of this amount, nearly \$3.1 billion was under Debt Reduction for the Poorest, Heavily Indebted Poor Countries (HIPC), and Enhanced HIPC terms (Table A5, p. 51).

### *Exposure to Private Obligors*

- Over 59 percent of total U.S. Government foreign credit exposure to private entities was concentrated in ten countries (Figure 20, p. 20).
- Over 99 percent of U.S. Government foreign credit exposure to private entities is non-concessional. EXIM and OPIC are the predominate lending agencies to private obligors, at nearly 55 percent and 33 percent respectively, of total U.S. Government private foreign credit exposure (Table A7, p. 55).
- EXIM and OPIC also insure against risk from transactions with or investments in private parties. OPIC's political risk program comprises nearly 88 percent of the \$7.9 billion private insurance maximum contingent liability total (Table A10, p. 63).

## B. U.S. GOVERNMENT FOREIGN CREDIT EXPOSURE

### 1) Foreign Credit Exposure by Category



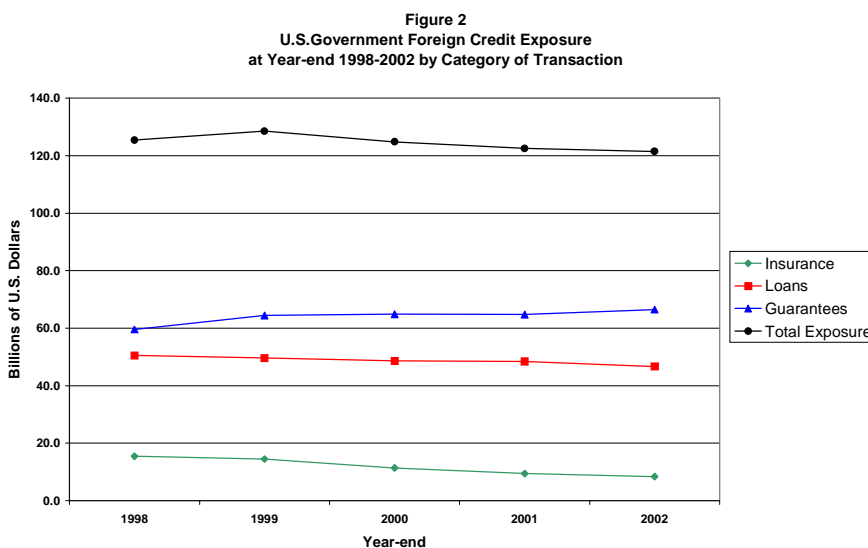
U.S. Government (USG) foreign credit exposure was approximately \$121.5 billion on December 31, 2002\* (*see Figure 1*), a slight decrease from \$122.6 billion in 2001 (*see Figure 2*). Foreign credit exposure arises from USG direct loans to, and guarantees and insurance of private transactions with, foreign official and private obligors.

The primary form of USG foreign credit exposure has been the guarantee. Nearly 55 percent of USG foreign credit exposure on December 31, 2002, or

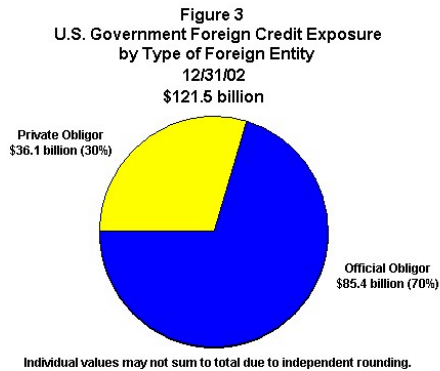
\$66.5 billion, resulted from guarantees in support of private loans and transactions with foreign entities. This represented an increase of about \$1.8 billion from year-end 2001.

Direct loans to foreign entities accounted for \$46.7 billion, or roughly 38 percent, of foreign credit exposure, a decrease of \$1.7 billion from the previous year-end, and a continuation of the slight but continuous decline over the past five years from \$50.5 billion at year-end 1998 (*see Figure 2*).

Nearly \$8.3 billion in exposure, or 7 percent, arose from insurance in support of private loans to, investments in, and transactions with foreign entities. This was a decrease of nearly \$1.1 billion from year-end 2001 and a continuation of the steady decline from \$15.4 billion at year-end 1998.



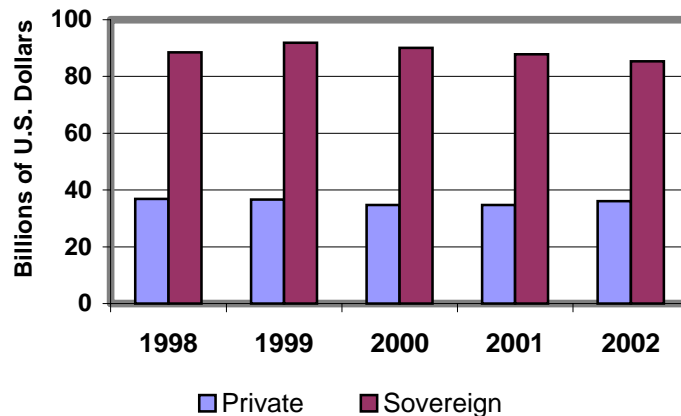
\* Note: World War I indebtedness is reported separately in Section E (3). Short-term indebtedness is also reported separately in Section E (4).



Sovereign governments and other official entities (“sovereign exposure”) accounted for \$85.4 billion, or 70 percent, of foreign credit exposure as of December 31, 2002 (*see Figure 3*). Private foreign entities (“private exposure”) accounted for the remainder of \$36.1 billion, or 30 percent.

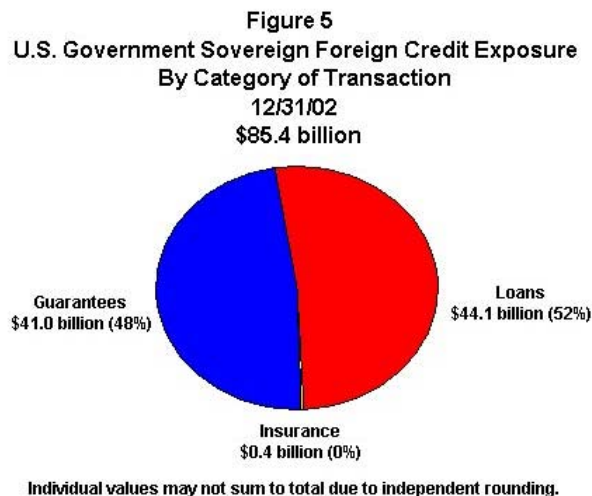
From a peak of \$91.9 billion in 1999, sovereign foreign credit exposure has declined by approximately \$6.5 billion, or 7.1 percent, to its current level of \$85.4 billion. Private exposure, however, has remained relatively flat with an average over the past five years of \$35.8 billion (*see Figure 4*).

**Figure 4**  
U.S. Government Foreign Credit Exposure  
at Year-end 1998-2002 by Type of Foreign Entity



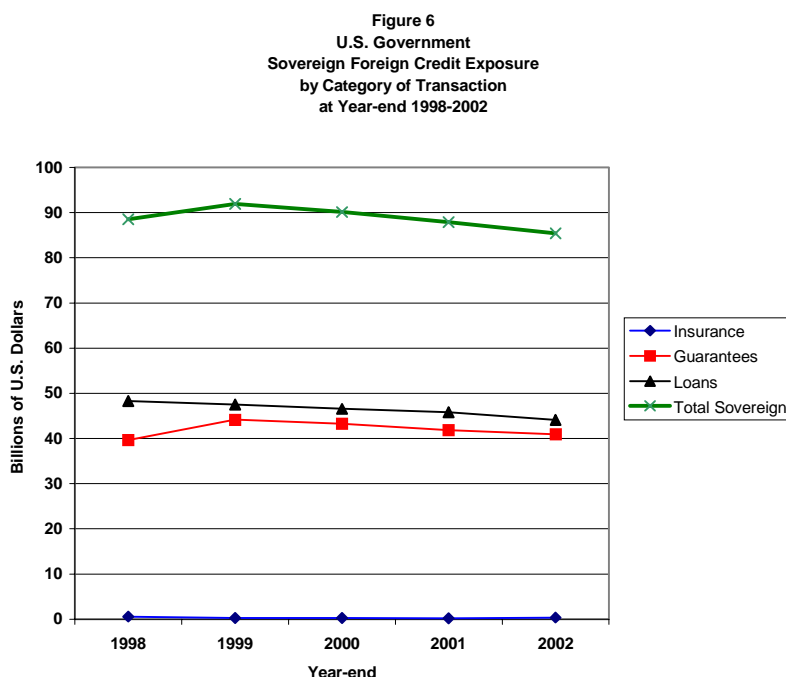
## 2) Foreign Credit Exposure by Type of Foreign Entity

### a) Sovereign Exposure

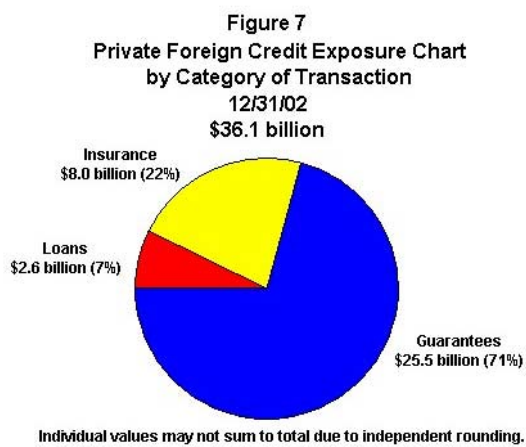


USG exposure to sovereign and other official entities on December 31, 2002, was nearly \$85.4 billion (*see Table A2*). Sovereign exposure at year-end 2002 decreased by approximately \$2.4 billion from the previous year-end, with a decrease of \$0.8 billion in loan guarantees and a decrease of \$1.7 billion in direct loans. Nearly \$44.1 billion, or 52 percent of sovereign exposure, stemmed from direct loans (*see Figure 5*). USG agencies' guarantees of private loans to foreign governments and other official foreign entities accounted for \$41.0 billion, or 48 percent of sovereign exposure. USG agencies' insurance of private loans and transactions with foreign sovereign entities added another \$0.4 billion, or less than one percent, to sovereign exposure.

Sovereign exposure on direct loans has steadily declined by \$4.2 billion since year-end 1998. Sovereign exposure on guarantees peaked in 1999, then decreased by \$3.0 billion over the last three years (*see Figure 6*). Sovereign exposure on insurance, never a major USG credit program, declined by approximately a third from \$0.6 billion in 1998 to about \$0.4 billion in 2002.

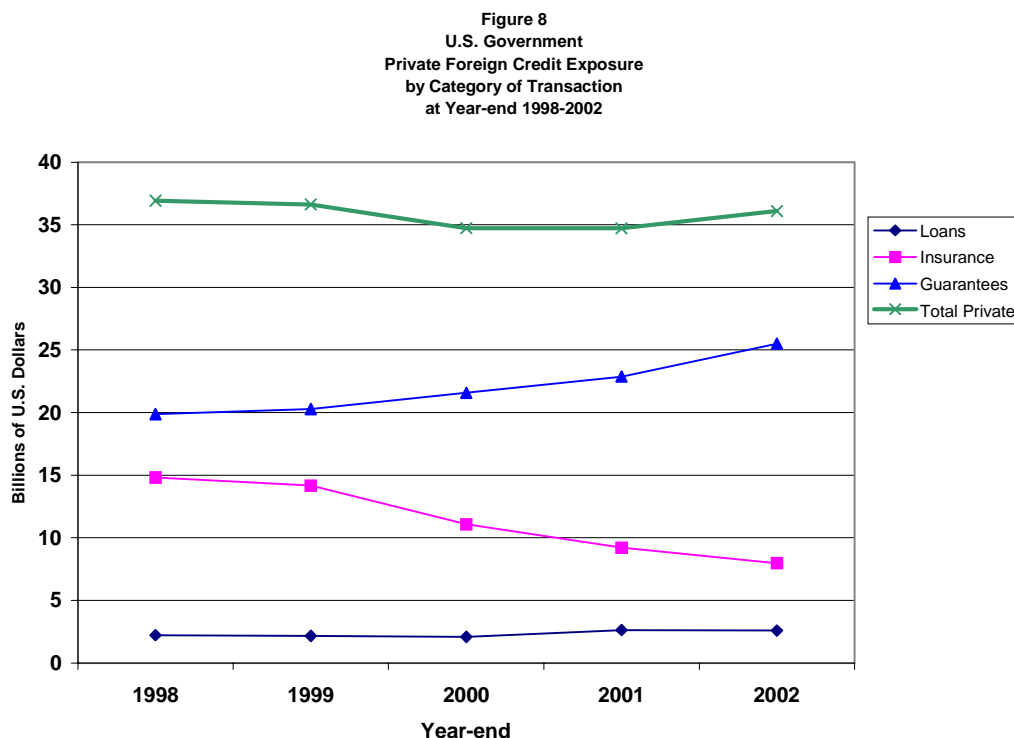


## b) Private Exposure



USG exposure to foreign private entities on December 31, 2002, was \$36.1 billion, an increase of \$1.5 billion over year-end 2001 (*see Figure 7*). However, the grand total masks a significant shift in the type of financial instrument used (*see Figure 8*).

Private exposure on guarantees has increased steadily from \$19.9 billion at year-end 1998 to approximately \$25.5 billion by year-end 2002, a five-year increase of 28 percent. In contrast, private exposure on insurance has dropped dramatically from its year-end 1998 high of \$14.8 billion to \$8.0 billion at year-end 2002, which represents a 46 percent five year decline (*see Figure 8*).



### 3) Foreign Credit Exposure by Credit Rating

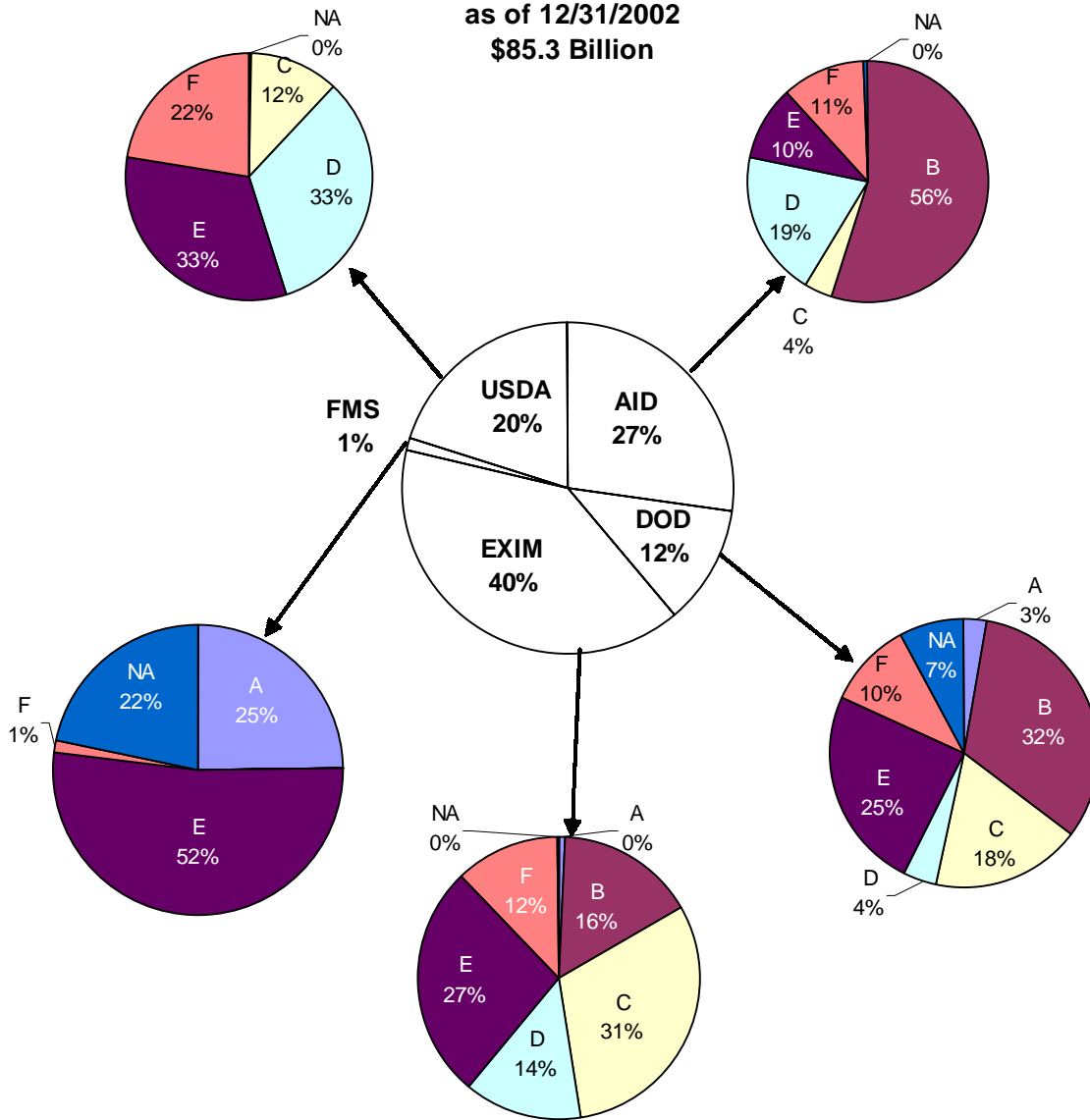
The USG Inter-Agency Country Risk Assessment System (ICRAS) is comprised of six general categories: A, B, C, D, E, and F. Each letter corresponds to a different credit rating. Letter A corresponds to the highest credit rating a country can achieve and letter F corresponds to the lowest credit rating. Countries, dependencies, and regional groupings which have not been rated are included in a N/A category. A country's ICRAS rating is subject to change; therefore, the composition of foreign credit exposure by ICRAS rating may vary from year to year due to changes in (1) new exposure, (2) repayment of existing obligations, (3) forgiveness of existing obligations, and (4) changes in borrowers ICRAS credit ratings.

Figures 9 and 11 show the composition, by USG lending agency, of official and private foreign credit exposure, respectively, for year-end 2002. Each agency's portfolio is organized by ICRAS rating. In Figure 9, official foreign credit exposure is held by AID, DOD, EXIM, FMS and USDA. In Figure 11, private foreign credit exposure is held by AID, EXIM, OPIC, DOT and USDA.

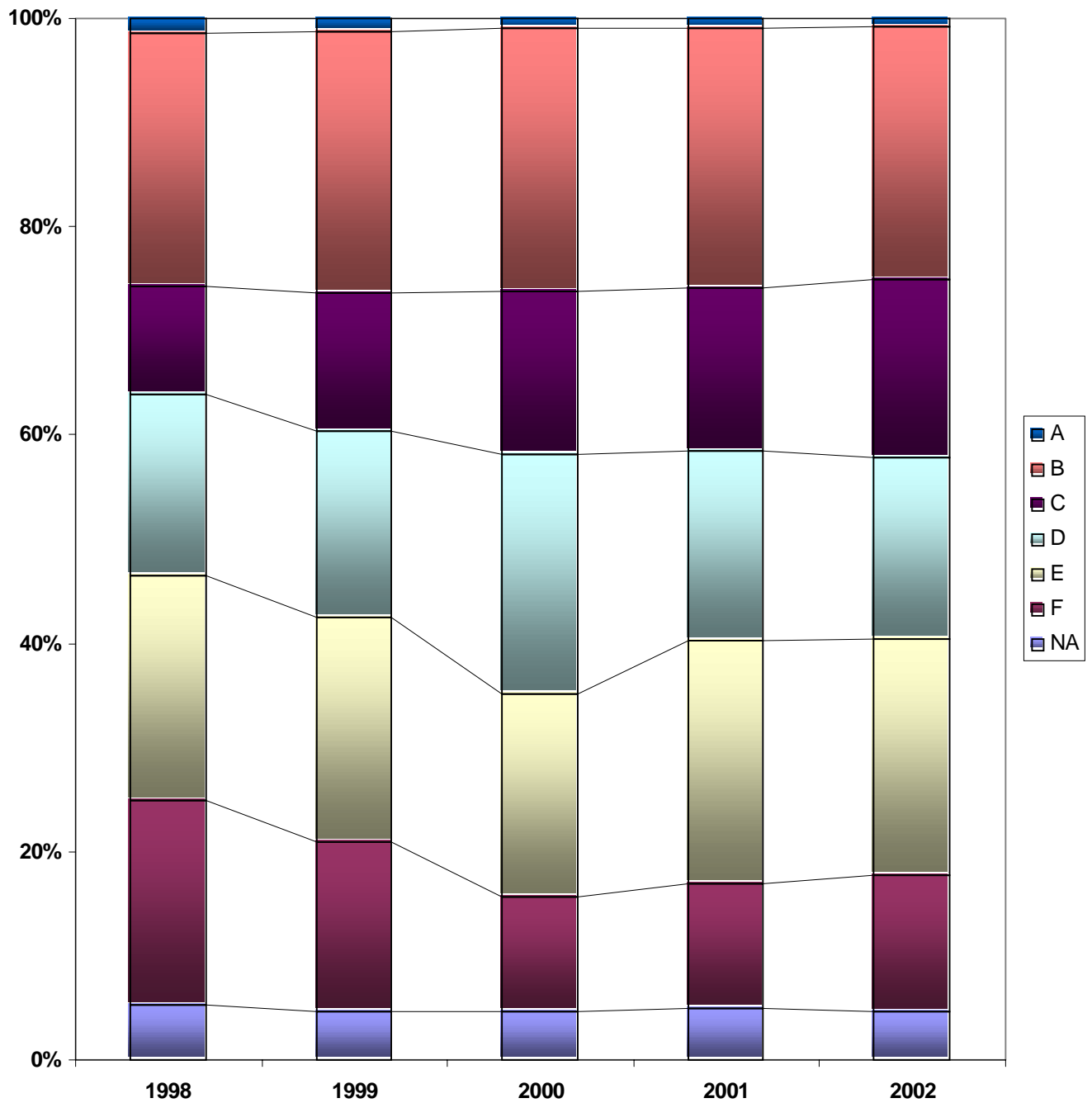
Figures 10 and 12 show the change in composition of official and private foreign credit exposure, respectively, by ICRAS rating for year-end 1998 through 2002. As the graphs illustrate, the composition of exposure is indeed dynamic.

While political risk insurance is included in overall foreign credit exposure, the extension of political risk insurance coverage does not reflect the creditworthiness of individual countries or their private sectors and is therefore excluded from the ICRAS credit rating system, which deals solely with financial and commercial risk assessments. Political risk insurance, which covers events beyond the control of the borrower caused by government action, such as political violence (war), government intervention or expropriation, cancellation of an export or import license, transfer risk, or inconvertibility risk (the inability to purchase U.S. dollars in a legal market), does not reflect the ability of official or private entities within individual countries to make good on their obligations. Tables A6 and A10 show breakdowns of political risk insurance by region, country, agency and obligor type.

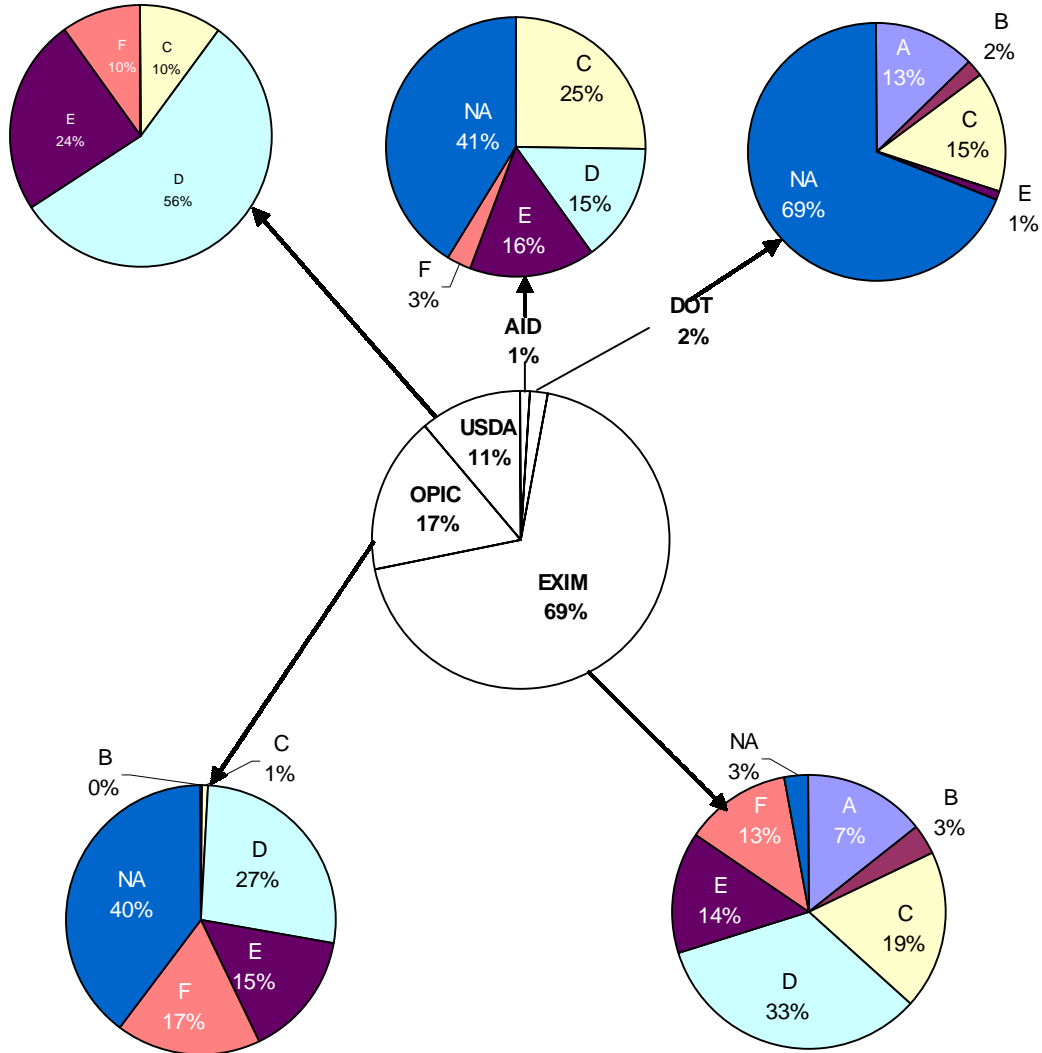
**Figure 9**  
**Distribution of U.S. Government Foreign Credit Exposure to**  
**Sovereign and Other Foreign Official Borrowers by Agency and**  
**ICRAS Rating (Excluding Political Risk Insurance)**  
**as of 12/31/2002**  
**\$85.3 Billion**



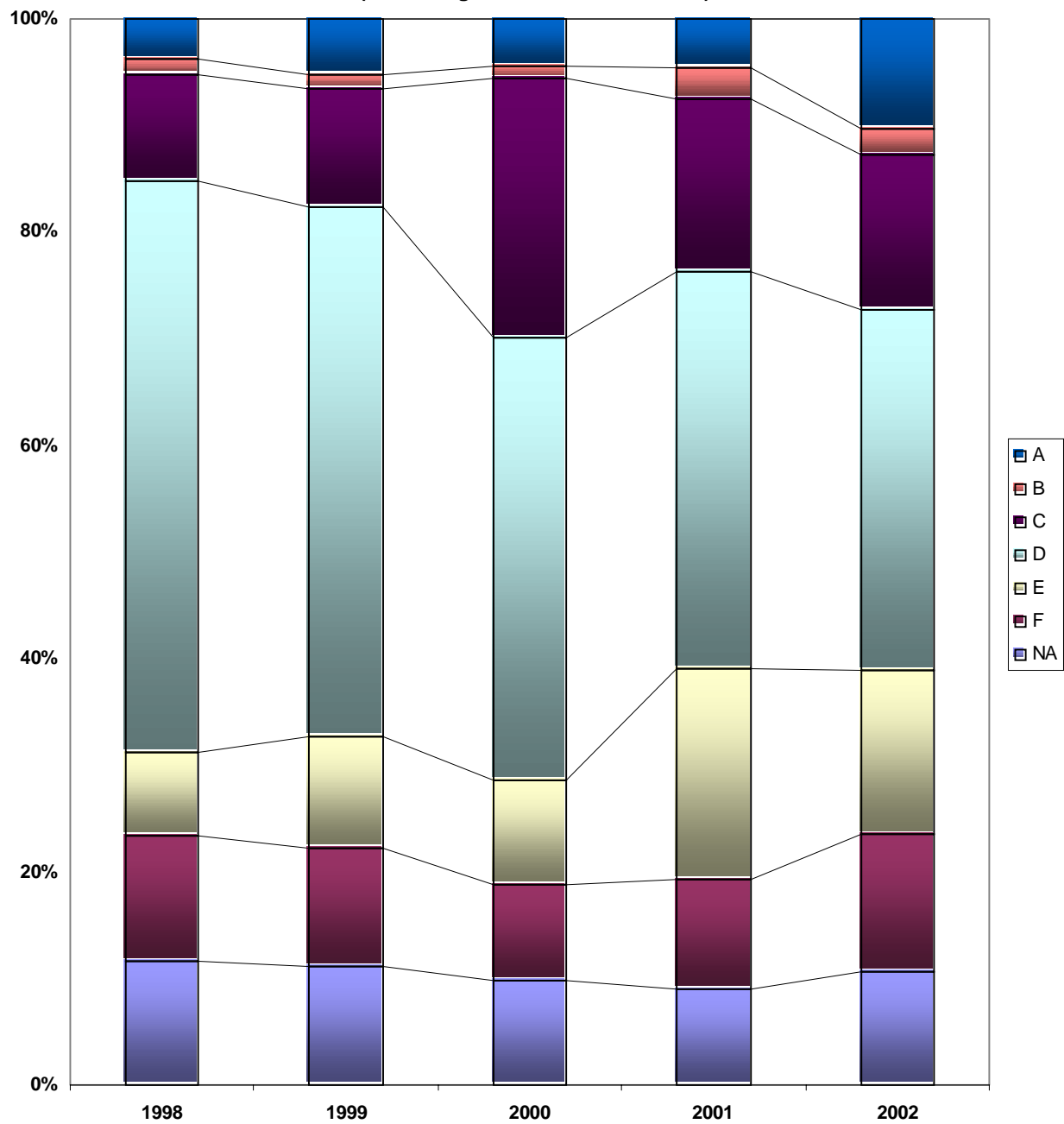
**Figure 10**  
**U.S. Government Foreign Credit Exposure to Sovereign and Other**  
**Foreign Official Borrowers by ICRAS Rating**  
**(Excluding Political Risk Insurance)**



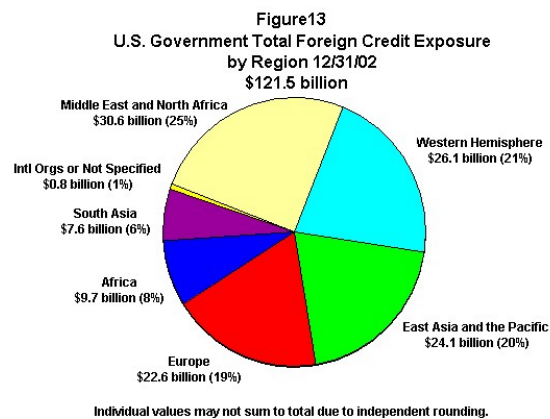
**Figure 11**  
**Distribution of U.S. Government Foreign Credit Exposure\* to Private Foreign**  
**Borrowers by Agency and ICRAS Rating**  
**(\*Excluding Political Risk Insurance)**  
**as of 12/31/02**  
**\$29.2 Billion**



**Figure 12**  
**U.S. Government Foreign Credit Exposure\* to Foreign Private Borrowers by ICRAS Rating**  
 (\*Excluding Political Risk Insurance)



#### 4) Total Foreign Credit Exposure by Region



The region to which the USG had the largest foreign credit exposure as of December 31, 2002, was the Middle East and North Africa, at \$30.6 billion, or 25 percent (*see Figure 13*). The Western Hemisphere contributed \$26.1 billion, or 21 percent; East Asia and the Pacific and Europe contributed \$24.1 billion and \$22.6 billion, respectively, or approximately 20 and 19 percent each; Africa contributed \$9.7 billion, or 8 percent; and South Asia contributed \$7.6 billion, or 6 percent, to U.S. foreign credit exposure. The smallest contributors to overall U.S. foreign

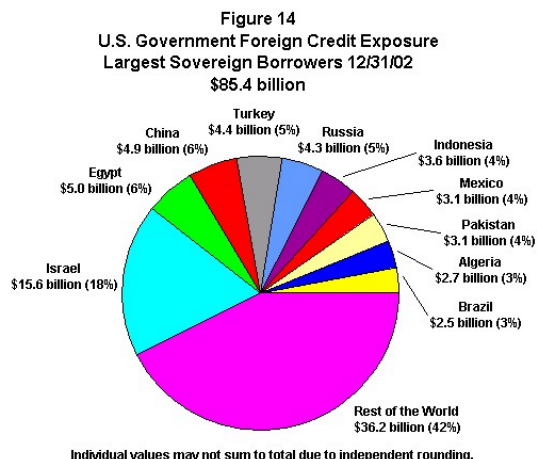
credit exposure were International Organizations and non-specified obligors. This category accounted for only \$0.8 billion, or approximately 1 percent, of foreign credit exposure.

#### 5) Foreign Credit Exposure to Regional and International Organizations

Regional programs, including international organizations, cover both official and private entities and contributed about \$2.8 billion, or nearly 2.3 percent, of total USG foreign credit exposure (*see Table A1, p. 40*). Just under \$2.0 billion, or 71.5 percent, of foreign credit exposure to regional programs and international organizations originated in OPIC coverage of transactions with and investments in private obligors.

## C. U.S. GOVERNMENT SOVEREIGN LOANS, GUARANTEES OF SOVEREIGN DEBT, AND INSURANCE

### 1) Sovereign Foreign Credit by Country, Region, and Agency

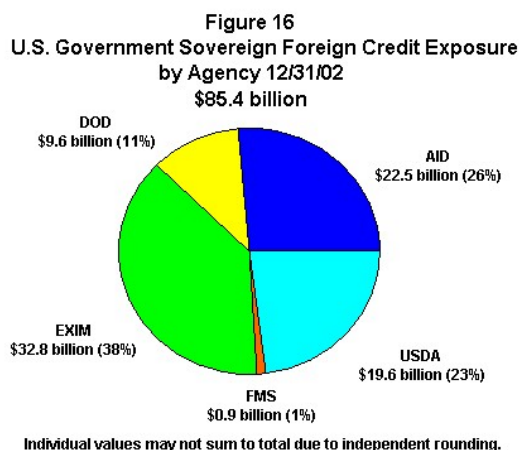
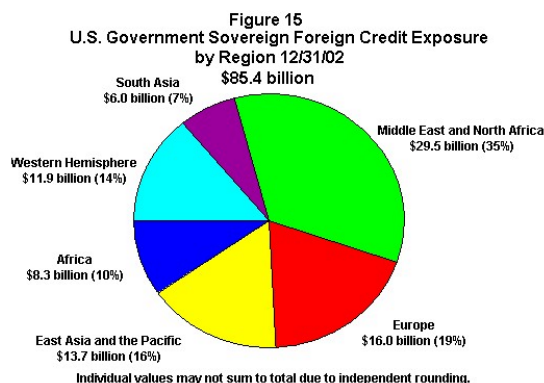


#### a) By Country

Approximately 57.6 percent, or about \$49.2 billion, of foreign credit exposure to sovereign and other foreign official borrowers on December 31, 2002, was to only ten countries (see Figure 14). Table A2 (p. 41) shows total foreign credit exposure to sovereign borrowers by region, concessionality, and agency as of December 31, 2002.

#### b) By Region

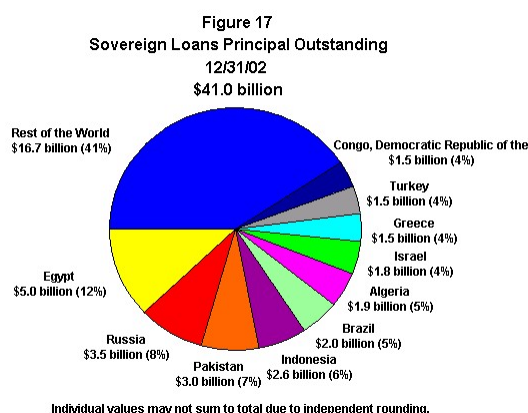
Just less than \$29.5 billion, or nearly 35 percent, of foreign credit exposure to sovereign borrowers was to countries in the Middle East and North Africa (see Figure 15).



#### c) By Agency

Approximately \$32.8 billion, or nearly 38 percent, of foreign credit exposure to sovereign borrowers was held by EXIM (see Figure 16).

2) U.S. Government Direct Loans to Sovereign Governments and Foreign Official Entities.



There was \$41.0 billion of principal in direct loans to sovereign obligors which was disbursed and still outstanding on December 31, 2002, compared with \$42.8 billion on December 31, 2001. Figure 17 shows the ten countries with the largest principal outstanding amounts on direct loans.

There was \$2.8 billion of principal, or 6.8 percent of sovereign principal outstanding, in arrears on December 31, 2002, as well as \$3.1 billion of interest and fees in arrears.

**Table 1**  
**Largest Sovereign Loan Arrears**  
**as of 12/31/02**  
**(In Millions of U.S. Dollars)**

Country	Principal in Arrears	Interest and Fees in Arrears	Total in Arrears
Congo, Democratic Republic of the <sup>1</sup>	1,019.0	887.1	1,906.1
Sudan	302.8	974.8	1,277.6
Nigeria <sup>1</sup>	504.0	205.2	709.2
Somalia	122.4	314.1	436.5
Cambodia <sup>1</sup>	112.6	183.0	295.6
Liberia	143.4	135.7	279.1
Syria	116.2	140.9	257.1
Afghanistan	36.4	23.4	59.8
Argentina	39.9	19.3	59.2
Dominican Republic	32.9	19.7	52.6
<b>Ten Country Total</b>	<b>2,429.6</b>	<b>2,903.2</b>	<b>5,332.8</b>

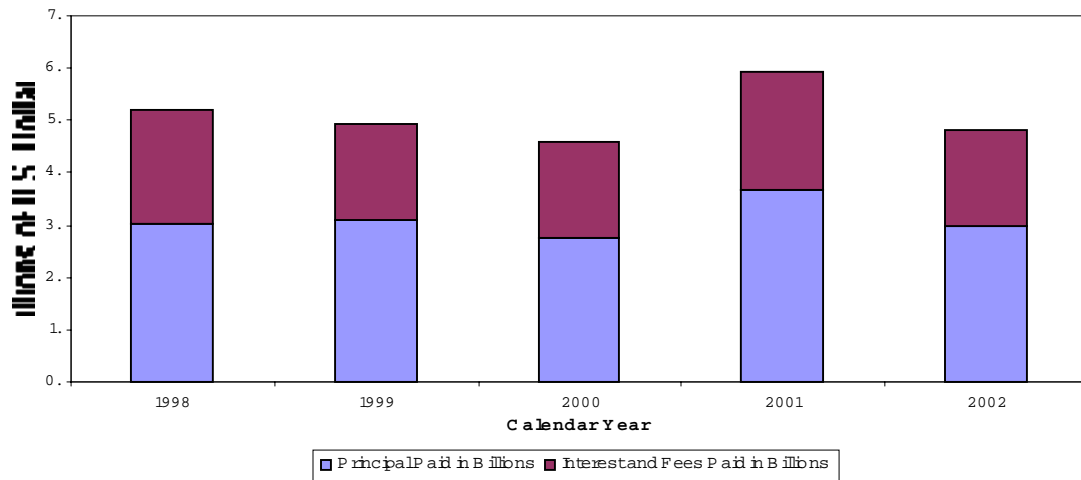
Individual values may not sum to totals due to independent rounding.

<sup>1</sup> Arrears are shown as reported to the Foreign Credit Reporting System by the agencies. The Arrears amounts for some countries have been cleared in principle by Paris Club actions, but the reorganization and posting process was not completed by December 31, 2002.

Table 1 shows the ten countries with the largest arrears to the U.S. The ten-country total is \$5.3 billion, or 89.9 percent of arrearages due from all sovereign obligors.

In the aggregate, scheduled principal payments for 2003 were \$3.1 billion or 7.6 percent of outstanding loans to sovereign obligors on December 31, 2002, while scheduled interest payments for 2003 were \$1.9 billion or 4.7 percent of outstanding loans to sovereign obligors on December 31, 2002. In the five years 2003-2007, \$15.2 billion of principal is scheduled to be repaid, which is 37.0 percent of the outstanding foreign loans to sovereign obligors as of December 31, 2002.

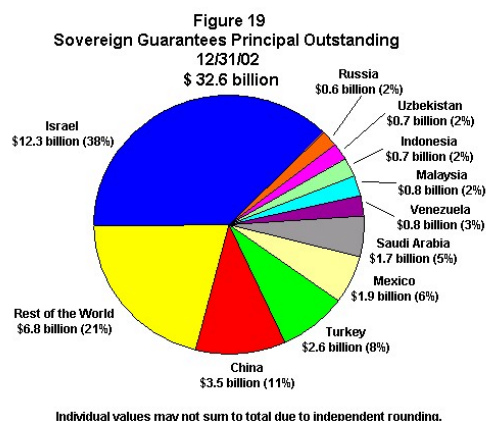
**Figure 18**  
**Sovereign Loan Payments**  
**During Calendar Years 1998-2002**



During 1998-2002 sovereign obligors repaid \$15.5 billion of principal on USG direct loans (*see Figure 18*). In addition, \$9.9 billion in interest and fees was paid.

Table A3 (p. 45) shows the breakdown of outstanding principal on USG direct loans to sovereign obligors at year-end 2002 by region, concessionality, and agency. Note that the total amounts of concessional and non-concessional loans are approximately equal, non-concessional loans contributing about 53 percent of the total sovereign loan principal outstanding.

### 3) U.S. Government Guarantees of Private Loans to Sovereign Governments and Foreign Official Entities.



There was \$32.6 billion in private loans disbursed and still outstanding on December 31, 2002, to sovereign and other foreign official obligors, which were guaranteed by USG agencies ("Sovereign Guarantees"), as compared to \$33.3 billion on December 31, 2001. Figure 19 shows the ten countries with the largest amounts of principal outstanding on sovereign guarantees, and Table A4 (p. 49) shows sovereign guarantee principal and claims outstanding amounts broken down by region, agency, and program.

**Table 2**  
**Largest Sovereign Guarantee**  
**Claims Outstanding**  
**as of 12/31/02**  
**(In Millions of U.S. Dollars)**

Country Name	Claims Outstanding
Iraq	2,047.3
Indonesia <sup>1</sup>	235.3
Yugoslavia (Former) <sup>1</sup>	151.2
Turkmenistan	49.6
China	28.4
Zimbabwe	21.9
Jordan <sup>1</sup>	18.9
Cote d'Ivoire <sup>1</sup>	18.4
Ukraine <sup>1</sup>	16.3
Suriname	14.5
<b>Ten Country Total</b>	<b>2,601.8</b>

Individual values may not sum to total due to independent rounding.

<sup>1</sup> Claims outstanding are shown as reported to the FCRS by the agencies. The Claims outstanding amounts for some countries have been cleared in principle by Paris Club actions, but the reorganization and posting process was not completed by December 31, 2002.

At the end of 2002, USG agencies had \$2.7 billion of claims in arrears as a result of guaranteed sovereign lending. Claims arise under a guarantee when the USG (guarantor) pays a lender for a defaulted payment, and in consequence obtains the right to claim payment from the borrower. Table 2 shows the ten countries with the greatest amounts of guarantee claims outstanding (in arrears) as of December 31, 2002, which represent 97.3 percent of the total amount outstanding.

Scheduled principal payments on these credits for 2003 totaled \$4.7 billion or 14.4 percent of outstanding amounts on December 31, 2002, while scheduled interest payments for 2003 were approximately \$2.7 billion or nearly 8.2 percent of outstanding amounts on December 31, 2002. Over 2003-2007, \$18.2 billion of principal is scheduled to be repaid to private lenders, or almost 56 percent of outstanding guaranteed loans to sovereign obligors.

The USG reorganized \$370.1 million in claims on guaranteed private loans to a number of sovereign countries, which were in default, or in imminent default, in 2002.

Table A4 (p. 49) shows principal outstanding on USG guarantees of private loans to sovereign obligors by geographic region, agency, and program. Nearly 85.9 percent of sovereign loan guarantees were made by AID and EXIM.

#### 4) Bilateral Debt Reduction FY 1990-2002

Since FY 1990, \$17.1 billion of foreign sovereign indebtedness has been reduced through various legislative measures and U.S. bilateral negotiations under the authority of the U.S. Congress (*see Table A5, p. 51*).

The debt reduction information in Table A5 is on a fiscal year basis, rather than the calendar year basis of the remainder of the publication, and indicates the entire nominal commitment made during the indicated fiscal year to reduce the debt of the specified countries. Although the budgetary obligation is committed when the Paris Club Agreed Minute is signed, in some cases actual agency implementation may occur over a period of years according to the conditions of the Paris Club agreement.

Because of the time lags involved in working out the technical details of U.S. bilateral debt reorganization agreements, including any U.S. agencies' implementing agreements, the implementation of agreed to Paris Club terms is often spread over several years, with various required conditions, milestones, and deadlines.

Note: Sovereign indebtedness arising from direct loans and guaranteed loans is treated in the Paris Club. Insurance claims are not treated in the Paris Club or other international fora.

#### 5) U.S. Government Insurance of Private Loans to Sovereign Governments and Foreign Official Entities.

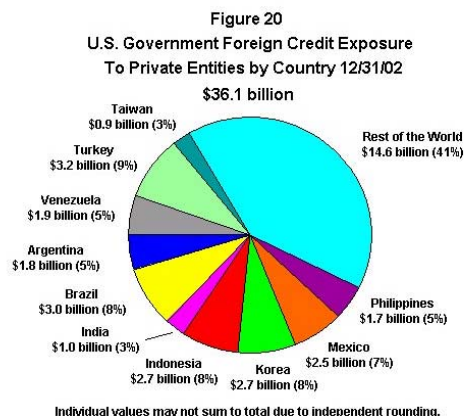
Political risk insurance covers events beyond the control of the buyer, caused by government action, such as: political violence (war); government intervention or expropriation; cancellation of an export or import license; transfer risk; or inconvertibility risk (the inability to purchase U.S. dollars in a legal market).

Commercial risk insurance covers the risk of nonpayment by a non-sovereign or private sector buyer or borrower arising from default, insolvency, and/or failure to take delivery of goods that have been shipped according to the supply contract.

At year-end 2002, 32.7 percent of the \$343.6 million maximum contingent liability amounts of sovereign political and commercial risk insurance covered transactions with Mexico (*see Table A6, p. 54*).

## D. U.S. GOVERNMENT PRIVATE LOANS, GUARANTEES OF PRIVATE DEBT, AND INSURANCE

### 1) Private Foreign Credit Exposure by Country, Region, and Agency

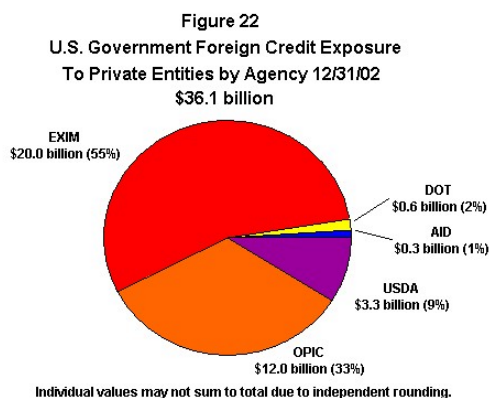
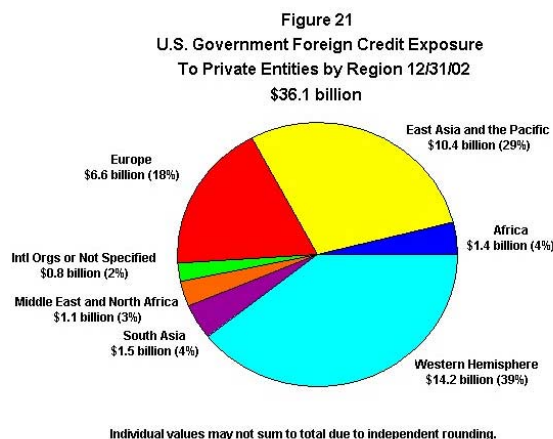


#### a) By Country

Fifty-nine percent, or \$21.5 billion, of private foreign credit exposure on December 31, 2002, was owed by ten countries (*see Figure 20*). Table A7 (p. 55) shows total private foreign credit exposure by region, country, concessionality, and agency as of December 31, 2002.

#### b) By Region

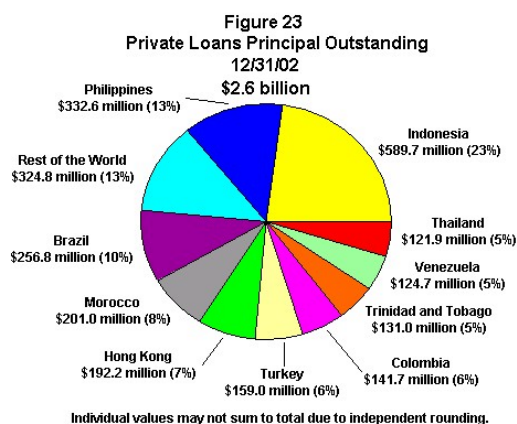
Approximately \$14.2 billion, or over 39 percent, of the world total private foreign credit exposure was to countries in the Western Hemisphere, and an additional \$10.4 billion, or almost 29 percent, of private exposure in East Asia and the Pacific (*see Figure 21*).



#### c) By Agency

Fifty-five percent, or \$20.0 billion, of USG foreign credit exposure to private entities was held by EXIM (*see Figure 22*).

## 2) U.S. Government Direct Loans to Foreign Private Entities.



**Table 3**  
Largest Private Arrears  
As of 12/31/02  
(In Millions of U.S. Dollars)

Country/Region	Principal in Arrears	Interest and Fees in Arrears	Total Arrears
Thailand	29.5	12.9	42.3
Brazil	5.5	2.1	7.5
Philippines	6.2	0.0	6.2
Indonesia	2.1	1.1	3.3
Congo, Democratic Republic of the	0.9	0.6	1.5
Somalia	0.8	0.6	1.5
Ghana	0.7	0.8	1.4
Antigua and Barbuda	0.2	0.6	0.8
India	0.4	0.3	0.7
Turkey	0.0	0.5	0.5
<b>Ten Country Total</b>	<b>46.3</b>	<b>19.4</b>	<b>65.7</b>

Individual values may not sum to totals due to independent rounding.

As of December 31, 2002, approximately 87 percent, or \$2.3 billion, of the total principal outstanding on direct loans to foreign private obligors was to borrowers in only ten countries (*see Figure 23*). The total amount of principal outstanding on direct loans to private obligors, however, remained flat against the year-end 2001 amount of \$2.6 billion.

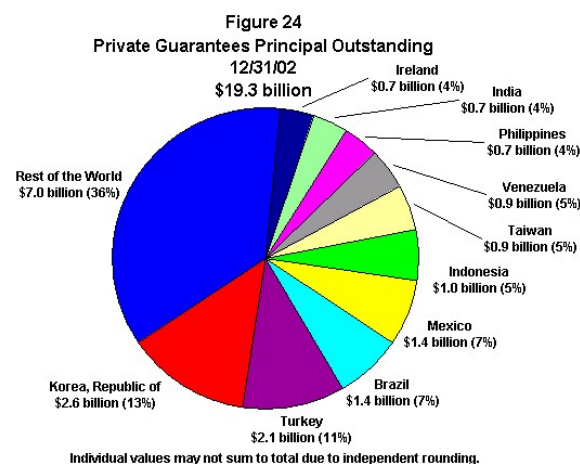
Principal payments scheduled to be paid in 2003 were \$441.0 million or 17.1 percent of outstanding loans to foreign private obligors on December 31, 2002, while scheduled interest payments for 2003 were \$183.6 million, or equivalent to 7.1 percent of these loans. In the period 2003-2007, \$2.0 billion of principal, or 76.9 percent of outstanding loans, is scheduled to be repaid by foreign private obligors.

On December 31, 2002, there was \$47.4 million of total principal in arrears, as well as \$21.3 million of interest and late fees in arrears. The amount of private principal in arrears was equivalent to 1.8 percent of private obligors' principal outstanding. The ten countries that had the largest totals of private arrears in the amount of \$65.7 million, accounted for 95.7 percent of all private obligors' total arrearages (*see Table 3*).

During the five-year period 1998-2002, the principal repaid by foreign private obligors to the USG on direct loans amounted to \$1.6 billion.

Table A8 (p. 59) shows outstanding principal on USG direct loans to private foreign entities by geographic region, concessionality, and program. This table indicates that the majority of these loans were owed to EXIM.

### 3) U.S. Government Guarantees of Private Loans to Foreign Private Entities



There was \$19.3 billion outstanding in private loans to private foreign obligors that were guaranteed by USG agencies ("Private Guarantees") on December 31, 2002, compared to \$17.2 billion on December 31, 2001. Figure 24 shows the ten countries with the largest amounts of principal outstanding on private guarantees, and Table A9 (p. 61) shows both principal and claims outstanding amounts broken down by region, country and agency.

**Table 4**  
**Largest Private Guarantee**  
**Claims Outstanding**  
**as of 12/31/02**  
**(In Millions of U.S. Dollars)**

Country Name	Claims Outstanding
Argentina	237.8
Indonesia	205.7
Philippines	187.0
Mexico	96.7
Brazil	77.6
India	36.5
Yugoslavia (Former)	34.0
Ghana	31.2
Russia	21.5
Ecuador	19.1
<b>Ten Country Total</b>	<b>947.1</b>

Individual values may not sum to total due to independent rounding.

Principal payments scheduled to be paid in 2003 were \$3.9 billion or 20.2 percent of outstanding principal amounts on December 31, 2002, while scheduled interest payments for 2003 were \$691.5 million or 3.6 percent of the principal outstanding. Over the period 2003-2007, \$12.3 billion of principal is scheduled to be paid to private lenders, or 63.7 percent of outstanding principal on guaranteed credits to foreign private obligors. In addition, \$2.5 billion in interest payments, or 13 percent of the principal outstanding, is scheduled to be paid during this period.

On December 31, 2002, the USG had almost \$1.1 billion of claims in arrears as a result of guaranteeing private lending to private foreign entities (*see Table A9, p. 61*). Table 4 shows the ten countries with the largest amounts of claims in arrears on private guarantees, which account for 89.7 percent of total private guaranteed claims outstanding.

During the five-year period 1998-2002, the principal repaid by private foreign obligors to private lenders on loans under USG guarantees amounted to nearly \$21.8 billion. Over the same period, over \$1.0 billion in interest was paid to private lenders on these loans. Figure 25 shows these payments from 1998 to 2002.

**Figure 25**  
**Private Guaranteed Loans**  
**Principal and Interest Paid 1998-2002**

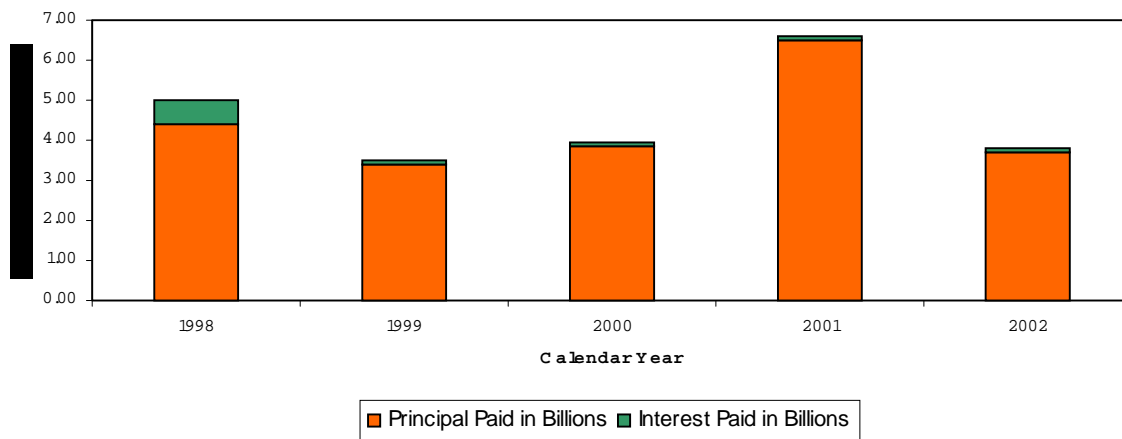


Table A9 (p. 61) provides a breakdown of outstanding principal and claims on USG guarantees to private foreign entities by geographic region, country, and agency.

4) U.S. Government Insurance of Private Loans to and Investments in Foreign Private Entities.

Political risk insurance covers events beyond the control of the buyer, caused by government action, such as: political violence (war); government intervention or expropriation; cancellation of an export or import license; transfer risk; or inconvertibility risk (the inability to purchase U.S. dollars in a legal market).

Commercial risk insurance covers the risk of nonpayment by a non-sovereign or private sector buyer or borrower arising from default, insolvency, and/or failure to take delivery of goods that have been shipped according to the supply contract.

USG agencies insure almost \$7.9 billion of private transactions with and investments in foreign private entities. The majority of this insurance, in the amount of \$7.0 billion or 88.2 percent of the total, covers political risks. Over 58.9 percent of the \$7.0 billion of private political risk insurance covers transactions with and investments in private entities in the Western Hemisphere. Table A10 (p. 63) shows the breakdown of private insurance by country and region, including claims outstanding amounts.

## E. AMOUNTS DUE THE U.S. GOVERNMENT

### 1) Amounts due from Sovereign and Other Official Foreign Entities.

The total amount due the USG from sovereign and other foreign official obligors as of December 31, 2002 was \$46.8 billion, which was \$2.1 billion less than at year-end 2001. Table 5 makes explicit that amounts guaranteed or insured by the USG, while a contingent liability of the U.S., do not become a debt owed to the U.S. unless: (1) the borrower has defaulted on the guaranteed or insured party; (2) the USG has paid out to said party; and (3) the borrower has not fully repaid the USG. The following table also breaks out country exposure into (1) loan principal outstanding, including principal arrears; (2) interest and fees in arrears; and (3) guarantee and insurance claims outstanding.

**Table 5**  
**Amounts Due the U.S. Government**  
**from Sovereign and Other Foreign Official Obligors as of 12/31/02**  
**(In Millions of U.S. Dollars)**

Regions, Countries, and Dependencies	Total Due U.S. Government	Principal Outstanding	Interest and Fees in Arrears	Claims Outstanding
<b>World Total</b>	<b>46,776.1</b>	<b>40,957.0</b>	<b>3,139.4</b>	<b>2,679.8</b>
<b>Africa</b>				
African Regional	0.2	0.2		
Angola	114.0	113.2	0.8	
Botswana	10.9	10.8		0.0
Cameroon	44.9	42.8	0.6	1.5
Central African Republic	9.6	8.7	0.9	
Congo, Democratic Republic of the	2,341.1	1,454.0	887.1	
Congo, Republic of the	63.9	53.1	10.8	
Cote d'Ivoire	343.5	308.5	16.5	18.4
Eritrea	29.9	29.9	0.0	
Ethiopia	96.3	96.2	0.0	
Gabon	73.0	70.5	2.5	
Ghana	29.2	24.7	0.3	4.2
Guinea	123.8	121.1	2.7	
Kenya	61.8	60.6	0.4	0.8
Liberia	351.6	215.9	135.7	
Madagascar	40.4	38.3	2.1	
Mali	0.0	0.0		
Mauritania	6.8	6.6	0.2	
Mauritius	0.2	0.2		
Niger	11.3	11.0	0.3	
Nigeria	787.8	574.1	205.2	8.4
Rwanda	1.3	0.6	0.1	0.7
Senegal	7.9	7.6	0.3	
Sierra Leone	73.1	71.4	1.8	
Somalia	563.5	249.4	314.1	
Sudan	1,610.4	635.6	974.8	
Swaziland	6.9	6.9		
Togo	0.0	0.0		
Zambia	296.9	274.7	22.2	
Zimbabwe	118.3	87.4	9.1	21.9
<b>Africa - Total</b>	<b>7,218.4</b>	<b>4,574.2</b>	<b>2,588.4</b>	<b>55.9</b>

**Table 5**  
**Amounts Due the U.S. Government**  
**from Sovereign and Other Foreign Official Obligors as of 12/31/02**  
**(In Millions of U.S. Dollars)**

<b>Regions, Countries, and Dependencies</b>	<b>Total Due U.S. Government</b>	<b>Principal Outstanding</b>	<b>Interest and Fees in Arrears</b>	<b>Claims Outstanding</b>
<b>East Asia and the Pacific</b>				
Cambodia	392.4	209.4	183.0	
China	1,406.1	1,377.7		28.4
China (Unspecified)	186.5	116.1	70.4	
Indonesia	2,822.7	2,578.1	4.0	240.5
Korea, Republic of	617.0	617.0		0.0
Malaysia	326.4	326.4		
Nauru	13.2			13.2
Papua New Guinea	0.5	0.5		
Philippines	767.5	767.5	0.0	
Taiwan	0.3	0.3		
Thailand	100.1	100.1		
Vietnam	113.3	113.3		
<b>East Asia and the Pacific - Total</b>	<b>6,746.0</b>	<b>6,206.4</b>	<b>257.4</b>	<b>282.1</b>
<b>Europe</b>				
Armenia	43.2	43.2	0.0	
Belarus	77.3	77.3		
Bosnia and Herzegovina	28.9	25.2		3.6
Bulgaria	10.3	10.3		
Croatia	67.2	67.2	0.0	
Georgia	39.6	39.6	0.0	
Greece	1,532.1	1,532.1		
Latvia	7.8	7.8	0.0	
Lithuania	68.6	68.4		0.2
Macedonia, Former Yugoslav Rep. of	93.8	87.7	5.1	0.9
Malta	2.7	2.7		
Moldova	57.1	57.1	0.0	
Poland	1,138.9	1,138.9		
Portugal	62.2	62.2		
Romania	29.8	29.8	0.0	
Russia	3,502.9	3,478.0	24.9	
Serbia and Montenegro	3.5	3.5		
Spain	261.4	261.4		
Tajikistan	20.3	20.3	0.0	
Turkey	1,485.9	1,485.7	0.1	
Turkmenistan	100.5	44.6	6.2	49.6
Ukraine	273.1	256.8	0.0	16.3
United Kingdom	223.6	223.6		
Uzbekistan	59.2	59.1	0.1	
Yugoslavia (Former)	175.2	18.8	4.9	151.4
<b>Europe - Total</b>	<b>9,365.0</b>	<b>9,101.5</b>	<b>41.4</b>	<b>222.2</b>
<b>Middle East and North Africa</b>				
Algeria	1,901.5	1,897.1		4.4
Egypt	4,993.2	4,993.2	0.0	
Iran	1.9	1.9		
Iraq	2,047.3			2,047.3
Israel	1,782.5	1,782.5	0.0	
Jordan	341.9	310.7	11.4	19.8
Lebanon	5.4	5.4		
Morocco	492.5	492.5	0.0	
Oman	37.8	37.8		
Syria	378.6	237.7	140.9	
Tunisia	108.4	108.3	0.0	
Yemen	105.0	102.6	2.5	
<b>Middle East and North Africa - Total</b>	<b>12,196.1</b>	<b>9,969.7</b>	<b>154.8</b>	<b>2,071.6</b>

**Table 5**  
**Amounts Due the U.S. Government**  
**from Sovereign and Other Foreign Official Obligors as of 12/31/02**  
**(In Millions of U.S. Dollars)**

Regions, Countries, and Dependencies	Total Due U.S. Government	Principal Outstanding	Interest and Fees in Arrears	Claims Outstanding
<b>South Asia</b>				
Afghanistan	98.5	75.1	23.4	
Bangladesh	385.8	385.8		
India	1,358.9	1,343.8	1.5	13.6
Maldives	2.1	2.1		
Nepal	0.1	0.1		
Pakistan	3,024.8	3,005.5	14.3	5.0
Sri Lanka	601.3	599.1		2.2
<b>South Asia - Total</b>	<b>5,471.5</b>	<b>5,411.4</b>	<b>39.3</b>	<b>20.8</b>
<b>Western Hemisphere</b>				
Antigua and Barbuda	5.8	5.7	0.1	
Argentina	301.3	282.1	19.3	
Aruba	1.2	1.2	0.0	
Belize	6.7	6.7		
Bolivia	55.3	50.8	1.9	2.5
Brazil	2,038.7	2,038.7		
Caribbean Development Bank	0.9	0.9		
Chile	18.0	17.9	0.1	
Colombia	38.7	38.6	0.0	
Costa Rica	144.0	144.0	0.0	0.0
Cuba	36.3	36.3		
Dominican Republic	521.5	501.7	19.7	
Ecuador	186.9	183.5	1.3	2.1
El Salvador	244.9	244.9		
Guatemala	207.3	205.7	0.0	1.6
Guyana	37.0	37.0		
Haiti	17.1	16.8	0.3	
Honduras	95.8	88.6	2.2	4.9
Jamaica	380.8	380.8		
Mexico	263.9	263.4		0.5
Nicaragua	110.9	102.5	7.9	0.5
Panama	49.5	49.4		0.0
Paraguay	12.1	11.9	0.0	0.2
Peru	903.3	900.0	2.9	0.3
St. Kitts and Nevis	9.0	9.0		
St. Vincent and the Grenadines	1.4	1.4		
Suriname	35.6	18.8	2.3	14.5
Trinidad and Tobago	21.1	21.1		
Uruguay	6.9	6.9		
Venezuela	5.1	5.1		
Western Hemisphere Regional	9.4	9.4	0.0	
Western Hemisphere Unspecified	11.7	11.7		
<b>Western Hemisphere - Total</b>	<b>5,778.1</b>	<b>5,692.8</b>	<b>58.1</b>	<b>27.2</b>
<b>Worldwide Unspecified</b>	<b>1.0</b>	<b>1.0</b>		
<b>World Total</b>	<b>46,776.1</b>	<b>40,957.0</b>	<b>3,139.4</b>	<b>2,679.8</b>

Individual values may not sum to totals due to independent rounding.  
0.0 denotes figures too small to appear when rounded to the first decimal place.  
Source: U.S. Department of the Treasury Foreign Credit Reporting System

## 2) Amounts due from Private Foreign Entities.

The amount due the USG from foreign private obligors as of December 31, 2002 was \$3.8 billion. Table 6 lists the countries and amounts owed.

**Table 6**  
**Amounts Due the U.S. Government**  
**from Foreign Private Obligors as of 12/31/02**  
**(In Millions of U.S. Dollars)**

<b>Regions, Countries, and Dependencies</b>	<b>Total Due U.S. Government</b>	<b>Principal Outstanding</b>	<b>Interest and Fees in Arrears</b>	<b>Claims Outstanding</b>
<b>World Total</b>	<b>3,766.7</b>	<b>2,575.5</b>	<b>21.3</b>	<b>1,170.0</b>
<b>Africa</b>				
African Regional	5.0	5.0		
Cameroon	1.0			1.0
Congo, Democratic Republic of the	2.5	1.9	0.6	0.0
Ethiopia	1.7	1.7		
Gabon	0.0			0.0
Ghana	38.0	5.7	0.8	31.6
Kenya	0.2	0.2		
Madagascar	0.2			0.2
Nigeria	6.2	0.0	0.0	6.2
Senegal	0.2			0.2
Somalia	1.5	0.8	0.6	
Uganda	13.9			13.9
<b>Africa - Total</b>	<b>70.4</b>	<b>15.4</b>	<b>2.1</b>	<b>53.0</b>
<b>East Asia and the Pacific</b>				
China	12.2			12.2
Hong Kong	192.2	192.2		
Indonesia	799.0	589.7	1.1	208.2
Korea, Republic of	0.5	0.5		
Papua New Guinea	31.0	31.0		
Philippines	519.6	332.6	0.0	187.0
Singapore	5.9			5.9
Thailand	140.6	121.9	12.9	5.8
<b>East Asia and the Pacific - Total</b>	<b>1,701.1</b>	<b>1,267.9</b>	<b>14.0</b>	<b>419.2</b>
<b>Europe</b>				
Armenia	16.0	16.0		
Bosnia and Herzegovina	2.0			2.0
Georgia	13.0	13.0		
Germany	0.0			0.0
Poland	1.9	1.9		
Portugal	0.1	0.1	0.0	
Russia	51.3	18.9	0.0	32.4
Turkey	175.3	159.0	0.5	15.8
Yugoslavia (Former)	35.0			35.0
<b>Europe - Total</b>	<b>294.5</b>	<b>208.8</b>	<b>0.5</b>	<b>85.1</b>
<b>Intl Orgs or Not Specified</b>				
Worldwide Unspecified	5.7	5.7		
<b>Intl Orgs or Not Specified - Total</b>	<b>5.7</b>	<b>5.7</b>		

**Table 6**  
**Amounts Due the U.S. Government**  
**from Foreign Private Obligor as of 12/31/02**  
**(In Millions of U.S. Dollars)**

Regions, Countries, and Dependencies	Total Due U.S. Government	Principal Outstanding	Interest and Fees in Arrears	Claims Outstanding
<b>Middle East and North Africa</b>				
Algeria	0.0			0.0
Egypt	3.4			3.4
Israel	0.5			0.5
Morocco	201.0	201.0		0.0
Oman	10.0	10.0		
Saudi Arabia	2.2			2.2
<b>Middle East and North Africa - Total</b>	<b>217.1</b>	<b>211.0</b>		<b>6.2</b>
<b>South Asia</b>				
India	63.2	26.4	0.3	36.5
Pakistan	0.3	0.2	0.1	
Sri Lanka	8.1	8.1		
<b>South Asia - Total</b>	<b>71.6</b>	<b>34.7</b>	<b>0.4</b>	<b>36.5</b>
<b>Western Hemisphere</b>				
Andean Development Corp.	4.9	4.9		
Antigua and Barbuda	0.8	0.2	0.6	
Argentina	263.9			263.9
Belize	0.1	0.1		
Bolivia	0.3	0.3		
Brazil	338.4	256.8	2.1	79.6
CABEI	76.6	76.6		
Caribbean Development Bank	35.7	34.3	1.5	
Chile	0.4			0.4
Colombia	147.9	141.7		6.2
Costa Rica	16.4	15.9	0.0	0.5
Dominican Republic	10.7	3.2		7.6
Ecuador	24.9	2.4		22.5
El Salvador	1.6			1.6
Guatemala	27.3	26.8		0.5
Jamaica	0.6	0.3	0.1	0.2
Mexico	134.8	1.4	0.0	133.3
Nicaragua	16.0			16.0
Panama	3.0	3.0	0.0	
Peru	22.6	0.3		22.3
St. Kitts and Nevis	1.7	1.6	0.0	
Trinidad and Tobago	131.0	131.0		0.0
Turks and Caicos Islands	0.0			
Uruguay	1.6			1.6
Venezuela	138.6	124.7		13.8
Western Hemisphere Regional	5.4	5.4		
Western Hemisphere Unspecified	1.1	1.1		
<b>Western Hemisphere - Total</b>	<b>1,406.3</b>	<b>832.0</b>	<b>4.3</b>	<b>570.0</b>
<b>World Total</b>	<b>3,766.7</b>	<b>2,575.5</b>	<b>21.3</b>	<b>1,170.0</b>

Individual values may not sum to totals due to independent rounding.

0.0 denotes figures too small to appear when rounded to the first decimal place.

Source: U.S. Department of the Treasury Foreign Credit Reporting System

### 3) World War I Indebtedness of Sovereign Governments to the U.S. Government.

World War I indebtedness totaled \$37.7 billion as of December 31, 2002. Many of the countries listed in Tables 7 and 8 have not made principal and interest payments on these debts since the 1930s. All the loans and credits represent legally valid and outstanding obligations of foreign governments, and the USG has not waived or renounced its rights with respect to any of them. All such loans and credits remain due and payable. However, as noted in the 1981 Annual Report of the National Advisory Council on International Monetary and Financial Policies:

“As a practical matter, however, repayment of the debts is inextricably linked to the problem of German reparations and intra-European debts generated during World War I. Many European countries are net creditors on World War I accounts, with Germany owing more to them than they, in turn, owe to other countries. Since the early 1930’s these countries have steadfastly maintained that they would resume payments on their war debts to the United States only when the issue of Germany’s World War I reparations has been satisfactorily resolved. While the United States has never recognized any legal connection between World War I debt obligations owed to this country and reparation claims on Germany, there is a linkage in reality.”<sup>1</sup>

In addition, the 1953 London Agreement on German External Debts, Article 5, *Claims excluded from the Agreement*, states:

“(1) Consideration of governmental claims against Germany arising out of the First World War shall be deferred until a final general settlement of this matter.”<sup>2</sup>

To date, a final general settlement of this matter has not been reached.

Table 7 reports the debts owed by foreign governments and Table 8 shows the status of the indebtedness of the German Government. These data are on an accrual basis and, therefore, differ from the cash basis shown in the remainder of the report. The column “Accrued Interest Not Yet Due” records the interest accrued through the report date since the most recent payment due date.

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<sup>1</sup> The National Advisory Council on International Monetary and Financial Policies, **Annual Report to the President and to the Congress for Fiscal Year 1981**, U.S. Government Printing Office, Washington, D.C., August 12, 1982, p. 68.

<sup>2</sup> *Agreement on German External Debts*, London, 27<sup>th</sup> February, 1953, 4 UST 449.

**Table 7**  
**Indebtedness of Foreign Governments to the United States Arising from World War I as of 12/31/2002**

	Agreement obligation 1/	Interest accrued through 12/31/2002	Cumulative payments		Payments Received 2002		Total outstanding	Unmatured principal	Accrued interest not yet due	Principal and interest due & unpaid
			Principal	Interest	Principal	Interest				
Armenia	11,959,917	49,818,765	32	0	0	0	61,778,650	0	301,455	61,477,195
Austria 2/	26,843,149	20,518,950	862,668	0	0	0	46,499,431	0	366,867	46,132,564
Belgium	423,587,630	631,091,878	19,157,630	33,033,643	0	0	1,002,488,236	0	378,477	1,002,109,759
Cuba	10,000,000	2,286,752	10,000,000	2,286,752	0	0	0	0	0	0
Czechoslovakia	185,071,023	322,179,206	19,829,914	304,178	0	0	487,116,137	0	254,178	486,861,959
Estonia	16,958,373	43,267,365	11	1,248,432	0	0	58,977,295	0	26,150	58,951,145
Finland	9,000,000	12,661,578	9,000,000 /3	12,661,578 /3	0	0	0	0	0	0
France	4,128,326,088	8,119,712,692	226,039,588	260,036,303	0	0	11,761,962,889	0	5,998,029	11,755,964,860
Great Britain	4,933,701,642	12,656,713,072	434,181,642	1,592,803,791	0	2,131,135 /10	15,561,298,146	0	6,938,301	15,554,359,845
Greece (I)	21,163,923	3,752,558	983,923	3,143,133	0	0	20,789,424	0	4,436	20,784,988
Greece (II) 4/	13,155,921	8,443,705	3,420,168	8,420,235	131,552	197,347	9,759,223	9,735,752	23,473	(1)
Hungary 5/	2,051,898	3,665,641	2,051,898	3,665,641	0	0	0	0	0	0
Italy	2,044,870,444	1,517,715,246	37,464,319	63,365,561	0	0	3,461,755,810	0	1,772,811	3,459,982,999
Latvia	7,094,654	18,190,081	9,200	752,349	0	0	24,523,186	0	10,926	24,512,260
Liberia	26,000	10,472	26,000	10,472	0	0	0	0	0	0
Lithuania	6,618,395	16,664,315	234,783	1,003,174	0	0	22,044,754	0	9,843	22,034,911
Nicaragua 6/	141,950	26,625	141,950	26,625	0	0	0	0	0	0
Poland	213,506,132 /7	547,180,167	1,287,297	21,359,000	0	0	738,040,002	0	327,237	737,712,765
Rumania	68,359,192	142,745,362	4,498,632 /8	292,375	0	0	206,313,547	0	98,153	206,215,394
Russia	192,601,297	818,003,154	0	8,750,312 /9	0	0	1,001,854,139	0	3,435,151	998,418,988
Yugoslavia	63,577,713	102,497,728	1,952,713	636,059	0	0	163,486,669	0	94,548	163,392,121
<b>TOTAL</b>	<b>12,378,615,343</b>	<b>25,037,145,311</b>	<b>771,142,369</b>	<b>2,013,799,612</b>	<b>131,552</b>	<b>2,328,482</b>	<b>34,628,687,538</b>	<b>9,735,752</b>	<b>20,040,033</b>	<b>34,598,911,753</b>

1/ Includes capitalized interest.

2/ The Federal Republic of Germany has recognized liability for securities falling due between March 12, 1938, and May 8, 1945.

3/ \$8,480,090 has been made available for educational exchange programs with Finland pursuant to 22 U.S.C. 2455(e).

4/ \$13,155,921 refunded by the agreement of May 28, 1964, which was ratified by Congress November 5, 1966.

5/ Interest payment from December 15, 1932, to June 15, 1937, was paid in pengo equivalent.

6/ The indebtedness of Nicaragua was canceled pursuant to the agreement of April 14, 1938.

7/ After deduction of claim allowance of \$1,813,429.

8/ Excludes payment of \$100,000 on June 14, 1940, as a token of good faith.

9/ Includes proceeds from liquidation of Russian assets in the United States.

10/ Reduces WWI Great Britain's debt by the bequest of James Bertram's estate of \$2,131,134.49.

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**Table 8**  
**Status of German World War I Indebtedness as of December 31, 2002**

	Funded indebtedness	Interest accrued through Dec. 31, 2002	Cumulative payments		Total outstanding	Unmatured principal	Principal and interest due and unpaid
			Principal	Interest			
Agreements as of June 23, 1930 and May 26, 1932:							
Mixed claims(rm) 1/	1,632,000,000	3,343,544,063	81,600,000	5,610,000	4,888,334,063	0	4,888,334,063
Army costs(rm)	1,048,100,000	1,840,968,303	50,600,000	856,406	2,837,611,897	0	2,837,611,897
Total(rm)	2,680,100,000	5,184,512,365	132,200,000	6,466,406	7,725,945,959	0	7,725,945,959 2/
U.S. \$ equivalent 3/	1,059,107,666	2,090,354,149	31,539,596 4/	2,048,214 4/	3,115,874,005	0	3,115,874,005
Agreement of February 27, 1953:							
Mixed claims(U.S. \$)	97,500,000	0	97,500,000	0	0	0	0

1/ Agreement of February 27, 1953, provided for cancellation of 24 bonds totaling 489,600,000 reichsmarks and issuance of 26 dollar bonds totaling \$97,500,000. The dollar bonds matured serially over 25 years beginning April 1, 1953.

2/ Includes 4,027,612 reichsmarks (1,529,049 on moratorium agreement (Army costs) and 2,498,563 interest on funded agreement) deposited by German Government in the Konversionkasse für Deutsche Auslandsschulden and not paid to the United States in dollars as required by the debt and moratorium agreements.

3/ The unpaid portion of this indebtedness is converted at 40.33 cents to the reichsmark, which was the exchange rate at the time of default. The 1930 agreement provided for a conversion formula for a payment relating to the time of payment. These figures are estimates made solely for this statistical report.

4/ Payments are converted to U. S. dollars at rate applicable at the time of payment: i.e., 40.33 or 23.82 cents to the reichsmark.

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#### 4) Short-term Insurance and Guarantees.

Short-term insurance contracts and loan guarantees are reported on Table A11 in Appendix A. This is the first time this information has been available in the *U.S. Government Foreign Credit Exposure report*. These data do not appear anywhere else in this publication, nor are they part of any other total amount, table, or graph. This information represents additional USG foreign credit exposure and includes both maximum contingent liability and claims outstanding amounts for EXIM insurance of transactions with both official and private foreign entities and USDA guarantees of private transactions with foreign private entities. However, only the claims outstanding amounts are due the USG.

## **F. DESCRIPTION OF DATA**

The statistics presented focus on USG international exposure arising from USG agencies' long-term direct lending programs, guarantees and insurance of private lending, investment, and other transactions to foreign governments and private foreign entities payable both in dollars and foreign currencies as of December 31, 2002.

This report contains the following information on USG loans to foreign governments and private foreign entities by major program and country:

- Amounts of principal and interest (including fees) paid, rescheduled, and/or reduced (pursuant to legislative authority) during calendar years 1998 through 2002;
- Amounts of principal undisbursed and principal disbursed and still outstanding as of December 31, 2002;
- Arrears of principal and interest outstanding one day or more as of December 31, 2002; and
- Scheduled principal and interest payments for calendar years 2003 through 2007.

This report also contains the following information on USG guarantees of private lending to, investment in, and other transactions with foreign governments and private foreign entities by major program and country:

- Amounts of fees and premiums received during calendar years 1998 through 2002;
- Amounts of principal and interest repaid to private lenders on loans and transactions covered by guarantees during calendar years 1998 through 2002;
- Amounts of claims paid by the agencies under guarantees during calendar years 1998 through 2002;
- Amounts recovered by the agencies from foreign sources during calendar years 1998 through 2002;
- Amounts of claims rescheduled or reorganized during calendar years 1998 through 2002;
- Amounts of principal undisbursed and/or outstanding on guaranteed credits as of December 31, 2002;
- Amounts of claims outstanding one day or more on guarantees as of December 31, 2002; and
- Scheduled principal and interest payments on guaranteed credits for calendar years 2003 through 2007.

This report also contains the following information on USG insurance of private lending to, investment in, and other transactions with foreign governments and private foreign entities by major program and country:

- Amounts of claims paid and still outstanding one day or more by the agencies for insured risks during calendar years 1998 through 2002; and
- Amounts of insurance outstanding as of December 31, 2002.

## G. GLOSSARY OF TERMS

**Arrears/Overdue** -- represents the failure of a borrower to pay an obligation by the payment due date. Generally applies to due and unpaid amounts of principal and interest, late interest charges, and late fees for direct loans and claim payments.

**Claim** -- is an assertion of a right to payment. A lender may file a claim to assert its right to that portion of the unpaid balance due on a defaulted loan which is guaranteed or insured by the Government or to the remaining portion of a guarantee not already recovered by a lender.

**Claims Outstanding** -- Claims paid to lenders in accordance with guarantee or insurance agreements which have not been recovered.

**Commercial Risk** -- is the risk of nonpayment by a non-sovereign or private sector buyer or borrower arising from default, insolvency, and/or failure to take delivery of goods that have been shipped according to the supply contract.

**Credit** -- any amount for which there exists a specific obligation for repayment. Includes loan and other transfer agreements which give rise to specific obligations to repay over a period of time, usually with interest. May include grants, but only where reference is to "tied aid credits," as defined by the OECD Arrangement on Officially Supported Export Credits.

**Creditor/Lender** -- is one who provides money or resources and to whom payment is owed, including the U.S. Government, Federal agencies, or private financial institutions, under a specific credit agreement.

**Debt** -- refers to an amount of money or property that has been determined to be owed to the U.S. Government from any person, organization, or entity, other than another Federal agency. It includes amounts owed on direct and guaranteed loans, and all other amounts due the U.S. from fees, duties, leases, rents, royalties, services, sales of goods or services, overpayments, fines, penalties, damages, interest, taxes, forfeitures, and other sources.

**Debt Reorganization or Relief** -- is any action by a creditor that officially alters established terms for repayment. Debt reorganization includes forgiveness, rescheduling, rephasing, and refinancing.

### Debt Service

**Actual** -- is the set of repayments actually made to satisfy a debt, including principal, interest, and late fees (income stream).

**Scheduled** -- is the set of repayments which is contractually required to be made through the life of the debt, including principal and interest.

**Default** -- is the failure to meet any obligation or term of a credit agreement, grant or contract. A payment that is overdue or in arrears is technically "in default," since, by virtue of non-payment, the borrower has failed to abide by the terms and conditions of the credit. In practical terms, when a guaranteed loan or credit is considered "in default" will vary by agency.

**Direct Loan** -- is an obligation created when: the Government agrees to disburse funds to and contracts with the debtor for repayment, with or without interest; a Federal agency purchases non-Federal loans through secondary market operations; or an agency sells assets on credit terms.

**Disbursement** -- occurs when a creditor places resources, such as goods or funds, at the disposal of a borrower through a cash payment or creation of a line-of-credit and the borrower draws upon it. The term "utilized" may be used when credit extended is other than currency. "Expended" and "disbursed" can be used interchangeably.

**Dollar Equivalent** -- is the unit of valuation for transfers occurring or balances existing in currencies other than U.S. dollars.

**Foreign Credit Exposure** -- The maximum financial amount which the U.S. Government has at risk as a consequence of U.S. Government agencies' long-term foreign loan and loan guarantee programs, insurance of U.S. private lending and investment abroad, and other financial commitments involving foreign governments, other foreign official entities, and foreign private entities. Foreign credit exposure is measured as the sum of the amounts of principal outstanding and interest and fees in arrears one day or more on direct loans, claims outstanding one day or more arising from payments under guarantee and insurance contracts, contingent liability on guarantee contracts, and maximum contingent liability on insurance contracts.

**Guarantee of a Loan** -- is a legally binding agreement to pay part or all the amount due on a debt instrument extended by a lender in event of nonpayment by the borrower.

**Insurance** -- is a legally binding agreement to insure exporters, investors, and lenders against specific risks during specified periods. Export-Import Bank insurance covers commercial and political risks of nonpayment of export obligations. Overseas Private Investment Corporation insurance covers transfer and political risks associated with foreign investments.

**Interest/Fees Outstanding** -- interest in arrears, penalties, fines, and administrative charges associated with an original amount classified as "principal outstanding". It does not include normal interest coming due during the life of the loan.

**Loan** -- is a legally binding document that obligates a specific value of funds available for disbursement. The amount of funds disbursed is to be repaid (with or without interest and late fees) in accordance with the terms of a promissory note and/or repayment schedule.

**Long-term** -- refers to loans, guarantees, or insurance contracts with an original or extended maturity of more than one year.

**Official or Private Obligor** -- obligors must be classified as to "official" or "private" according to the principles stated in the following section:

a - **Official** obligors (borrowers) or guarantors are:

- Central governments or their departments (ministries).
- Political subdivisions such as states, provinces, departments, and municipalities.
- Foreign central banks.
- Autonomous institutions (such as corporations, development banks, railways, utilities, etc.) where:
  - i the budget of the institution is subject to the approval of the government of the recipient country;
  - ii the government owns more than 50 percent of the voting stock or more than half of the members of the board of directors are government representatives;
  - iii in the case of default the government or central bank would become liable for the debt of the institution.
- Any official multinational organization.

b - **Private** obligors (borrowers) or guarantors are defined as obligors other than official.

**Official Development Assistance (ODA)** -- flows to developing countries and multilateral institutions provided by official agencies, including state and local governments, or by their executive agencies, each transaction of which meets the following tests:

- it is administered with the promotion of the economic development and welfare of developing countries as its main objective and
- it is concessional in character and conveys a grant element of at least 25 percent.

**Political Risk** -- is the risk of nonpayment by a non-sovereign or private sector buyer or borrower arising from events beyond the control of the buyer, caused by government action, such as: political violence, i.e. war; government intervention; cancellation of an export or import license; transfer or inconvertibility risk, i.e. the inability to purchase U.S. dollars in a legal market.

**Principal Outstanding** -- Amount disbursed and not repaid which includes principal amount in arrears.

**Repayment Agreement** -- between borrower and lender, establishes the terms and conditions governing the recovery of a debt.

**Rephase** -- is changing the terms of credit/repayment (extending maturing period), where the creditor and borrower develop a revised repayment schedule for interest and principal and where each credit retains its identity while the creditor remains unchanged.

**Reschedule** -- OECD term for the extinguishing of debt owed under all or part of existing credits and the creation of a new and separate credit or credits, which normally in the aggregate are of volume equal to the amount of the total debt being extinguished. Rescheduling normally is done in connection with facilitating repayment, although it is not required.

Multiple rescheduling occurs whenever debt owed under all or part of more than one existing credit is extinguished under a single rescheduling action, whether or not a single new credit results.

Paris Club term for a form of debt reorganization in which scheduled debt service payments falling due in a specific interval are consolidated, resulting in a new credit with a new payment schedule.

**Reductions** -- amounts forgiven under legislative authorization or international treaty. Includes total amounts forgiven or written-off, not merely associated subsidy amounts.

**Short-term** -- refers to loans, guarantees, or insurance contracts with an original maturity of one year or less.

**Sovereign** -- Sovereign transactions are obligations entered into by the state. They may carry the "full faith and credit" of the central government. These often include transactions guaranteed by the Central Bank, Treasury, or Ministry of Finance. On a country by country basis, other institutions may also be designated, by law or by custom, as sovereign institutions, acting as on behalf of the state.

**Write-off** -- occurs when an authorized official determines that a debt will not be repaid. Statutory authority may be required to write off debts owed by foreign governments. (See Forgive and Reductions.)

## **H. LEGISLATIVE AUTHORITY**

The indebtedness reported, except that arising out of World War I, originated under the authority of the following legislation, as amended, and international agreements:

- Foreign Assistance Act of 1961 (Public Law 87-195, as amended) and legislation for predecessor programs (an excellent synopsis of the legislative history of the predecessor programs is contained in Status of Loan Agreements, U.S. Agency for International Development, report number W-224, various dates.)
- Arms Export Control Act (Public Law 90-629). All military sales, beginning with fiscal year 1969, have been extended under the Arms Export Control Act (formerly, the Foreign Military Sales Act). Previous foreign military sales were extended under the Foreign Assistance Act of 1961.
- Mutual Education and Cultural Exchange Act of 1961 (Public Law 87-256).
- Agricultural Trade Development and Assistance Act of 1954 (Public Law 83-480).
- Commodity Credit Corporation Charter Act (Public Law 80-806).
- Export-Import Bank Act of 1945 (Public Law 79-173).
- Title XI of the Merchant Marine Act of 1936, 46 App. U.S.C. sections 1271-1279.
- An Act to promote the defense of the United States (“Lend-lease Act of 1941”) (Public Law 77-11) and related legislation.
- Surplus Property Act of 1944 (Public Law 78-457) and related legislation.
- The National Defense Authorization Act of Fiscal Year 1996 and the Defense Appropriations Act of 1996.
- Special legislation enacted for particular transactions, such as the Anglo-American Loan of 1945 and loans to the United Nations.
- Legislation granting general and specific operational authority to government agencies and corporations.

Reductions reported in this document were authorized by the following legislation:

- Section 572 of the Foreign Operations, Export Financing and Related Programs Appropriations Act for Fiscal Year 1989 (Public Law 100-461).

- Section 411 of the Agricultural Trade Development and Assistance Act of 1954 (Public Law 83-480; 7 U.S.C. sec. 1736e).
- Enterprise for the Americas Act of 1992 (EAI) (Public Law 102-549, adding Part IV, sections 701 *et seq.*, to the Foreign Assistance Act of 1961, Enterprise for the Americas Act of 1992 (EAI) (Public Law 102-549, adding Part IV, sections 701 *et seq.*, to the Foreign Assistance Act of 1961, and Public Law 102-429, adding section 12 to the Export-Import Bank Act of 1945, 22 U.S.C. 2430 and 12 U.S.C. 635i-6
- Tropical Forest Conservation Act of 1998 (TFCA) (Public Law 105-214, adding Part V, sections 801 *et seq.*, to the Foreign Assistance Act of 1961).
- Special Debt Relief for the Poorest (contained in annual Foreign Operations, Export Financing and Related Programs Appropriations Acts since 1994).
- International Debt Relief (HIPC) (Title V of H.R. 3425 as enacted into law by section 1000(a)(5) of Public Law 106-113).
- Support for East European Democracy (SEED) Act of 1989 (Public Law 101-179, 22 U.S.C. 5401 *et seq.*)

## **I. APPENDIX A**

**Table A1**  
**U.S. Government Foreign Credit Exposure to Regional Programs, Including International Organizations <sup>1</sup>**  
**As of December 31, 2002**  
(in Millions of U.S. Dollars and Dollar Equivalents)

	Concessional				Non Concessional			
	Sub-total		AID		Sub-total Non-		EXIM	
	Concessional	Exposure	Official	Private	concessional	Exposure	Official	Private
Total Concessional & Non-concessional			Obligor	Obligor			Obligor	Obligor
<b>Total Regional and Organizational</b>	<b>2,792.3</b>	<b>139.1</b>	<b>15.3</b>	<b>123.7</b>	<b>2,653.2</b>	<b>80.6</b>	<b>4.5</b>	<b>565.0</b>
<b>Africa</b>								
African Regional	560.8				560.8		0.2	175.5
<b>East Asia and the Pacific</b>								
Asia Regional	101.5				101.5			101.5
<b>Europe</b>								
Central Europe Regional	241.3				241.3			241.3
Newly Independent States-FSU Reg.	606.9				606.9			606.9
<b>Europe - Total</b>	<b>848.2</b>				<b>848.2</b>			<b>848.2</b>
<b>Intl Orgs or Not Specified</b>								
Worldwide Unspecified	814.6				814.6	1.0		389.4
<b>Middle East and North Africa</b>								
Near East Regional	70.0				70.0			70.0
<b>Western Hemisphere</b>								
Andean Development Corp.	4.9	4.9		4.9				
CABEI <sup>2</sup>	152.7	76.6		76.6	76.1	76.1		
Caribbean Development Bank	36.6	36.6	0.9	35.7				
Western Hemisphere Regional	190.1	14.8	9.4	5.4	175.2	3.4	4.3	167.5
Western Hemisphere Unspecified	12.8	6.1	5.0	1.1	6.8	0.0		6.8
<b>Western Hemisphere - Total</b>	<b>397.2</b>	<b>139.1</b>	<b>15.3</b>	<b>123.7</b>	<b>258.1</b>	<b>79.6</b>	<b>4.3</b>	<b>167.5</b>
<b>Total Regional and Organizational</b>	<b>2,792.3</b>	<b>139.1</b>	<b>15.3</b>	<b>123.7</b>	<b>2,653.2</b>	<b>80.6</b>	<b>4.5</b>	<b>565.0</b>
								<b>1,996.3</b>

0.0 denotes values too small to appear when rounded to first decimal place.  
Individual values may not sum to totals due to independent rounding.

<sup>1</sup> Amounts are included in other tables and figures.

<sup>2</sup> Central American Bank for Economic Integration

Source: U.S. Department of the Treasury  
Foreign Credit Reporting System

**Table A2**  
**U.S. Government Foreign Credit Exposure on Loans, Guarantees and Insurance Contracts**  
**to Sovereign and Other Official Obligors as of 12/31/2002 by Region and Country**  
(In Millions of U.S. Dollars and Dollar Equivalents)

Regions, Countries and Dependencies	Concessional			Non Concessional						
	Total Sovereign Exposure	Sub-total Concessional Exposure	AID	USDA	Sub-total Non-concessional Exposure	AID	DOD	EXIM	FMS	USDA
World Total	85,418.1	20,223.2	8,908.7	11,314.4	65,194.9	13,578.7	9,659.8	32,763.0	903.3	8,299.2
Africa	0.2				0.2			0.2		
African Regional	114.0	44.7		44.7	69.3			69.3		
Angola	10.7				10.7			10.7		
Benin	17.1	10.8	10.8		6.2	6.2				
Botswana	47.3				47.3		8.0	39.3		
Cameroon	9.6				9.6			9.6		
Central African Republic	2,341.1	545.9	144.2	401.8	1,795.2	36.7	446.8	1,280.5		31.2
Congo, Democratic Republic of the	63.9	33.9		33.9	30.0			30.0		
Congo, Republic of the	361.1	99.5	0.3	99.1	261.6	119.0		142.7		
Cote d'Ivoire	29.9	29.9		29.9						
Eritrea	96.3	96.2	95.0	1.2	0.1	0.1				
Ethiopia	73.0				73.0		6.4	66.6		
Gabon	123.3				123.3			123.3		
Ghana	123.8	115.8	15.1	100.7	8.0			8.0		
Guinea	92.7	33.6	33.6		59.1	32.1	0.4	26.6	12.7	
Kenya	351.6	255.2	118.1	137.1	96.4		74.0	9.7		
Liberia	40.4				40.4			40.4		
Madagascar	0.0				0.0	0.0				
Mali	6.8				6.8			6.8		
Mauritania	27.9	0.2		0.2	27.7	2.5		25.2		
Mauritius	81.4				81.4			81.4		
Namibia	11.3				11.3		4.6	6.8		
Niger	799.6				799.6			799.6		
Nigeria	1.3				1.3			1.3		
Rwanda	7.9	0.6	0.6		7.4	2.2	4.4	0.8		
Senegal	73.1	73.1		73.1						
Sierra Leone	563.5	228.1	14.5	213.6	335.4		335.4	553.1		
Somalia	753.6				753.6	200.5				
South Africa	1,610.4	565.3	15.6	549.7	1,045.1		750.0	46.4		248.7
Sudan	6.9	6.9	6.9							
Swaziland	0.3				0.3			0.3		
Tanzania	0.0				0.0			0.0		
Togo	296.9	132.8		132.8	164.0			164.0		
Zambia	190.2	62.8	3.3	59.5	127.4	93.3		34.1		
Zimbabwe	8,327.0	2,335.3	458.0	1,877.3	5,991.6	492.5	1629.9	3,576.6	12.7	279.9
Africa - Total										

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Source: U.S. Department of the Treasury  
Foreign Credit Reporting System

**Table A2**  
**U.S. Government Foreign Credit Exposure on Loans, Guarantees and Insurance Contracts**  
**to Sovereign and Other Official Obligors as of 12/31/2002 by Region and Country**  
(in Millions of U.S. Dollars and Dollar Equivalents)

Regions, Countries and Dependencies	Concessional			Non Concessional						
	Total Sovereign Exposure	Sub-total Concessional Exposure	AID	USDA	Sub-total Non-concessional Exposure	AID	DOD	EXIM	FMS	USDA
East Asia and the Pacific										
Cambodia	392.4	392.4		392.4				4,915.3		28.2
China	4,943.5				4,943.5				186.5	
China (Unspecified)	186.5				186.5				0.0	427.9
Indonesia	3,563.0	1,357.6	671.7	685.9	2,205.4	232.8	19.3	1,525.4		31.7
Korea, Republic of	1,105.3	459.2	120.6	338.6	646.0	0.0	0.0	614.3		
Malaysia	1,607.1				1,607.1			1,607.1		
Nauru	13.2				13.2			13.2		
Papua New Guinea	0.5				0.5			0.5		
Philippines	834.0	471.9	184.0	287.9	362.1	48.8	22.3	281.4	0.0	9.7
Taiwan	0.3	0.1	0.1		0.2	0.2				
Thailand	952.7	69.8	65.2	4.7	882.9	5.5	28.9	848.5		
Vietnam	113.3	113.3	83.4	30.0						
East Asia and the Pacific - Total	13,711.8	2864.4	1124.9	1739.5	10,847.4	287.2	70.5	9,805.7	186.5	497.4
Europe										
Armenia	43.2	43.2		43.2						
Azerbaijan	56.5				56.5			56.5		
Belarus	77.3	77.3		77.3						
Bosnia and Herzegovina	28.9				28.9			28.9		
Bulgaria	86.9	10.3		10.3	76.6			76.6		
Croatia	441.4	10.5		10.5	430.9			430.9		
Czech Republic	416.5				416.5	44.0		372.5		
Georgia	50.2	39.6		39.6	10.6			10.6		
Greece	1,664.0	0.0	0.0		1,664.0		1,647.9	16.1		
Hungary	26.9				26.9			26.9		
Italy	143.3				143.3			143.3		
Kazakhstan	7.6				7.6			7.6		0.0
Latvia	13.4	7.8		7.8	5.6			5.6		
Lithuania	81.6	68.4		68.4	13.2			13.2		
Luxembourg	10.2				10.2			10.2		
Macedonia, Former Yugoslav Rep. of	93.8	5.9		5.9	87.9			87.9		
Malta	9.5	2.7	2.7		6.8			6.8		
Moldova	57.1	57.1		57.1						
Netherlands	4.8				4.8			4.8		
Poland	1,410.8	42.4	2.4	40.1	1,368.3	10.0	45.1	419.3		893.9
Portugal	145.9	5.8	5.8		140.2	83.8	56.4			
Romania	435.3	27.9		27.9	407.4		3.3	404.1		
Russia	4,314.5	830.5		830.5	3,484.0			811.6	471.8	2,200.7
Serbia & Montenegro	3.5				3.5					3.5

0.0 denotes values too small to appear when rounded to first decimal place.

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Source: U.S. Department of the Treasury  
Foreign Credit Reporting System

**Table A2**  
**U.S. Government Foreign Credit Exposure on Loans, Guarantees and Insurance Contracts**  
**to Sovereign and Other Official Obligors as of 12/31/2002 by Region and Country**  
(in Millions of U.S. Dollars and Dollar Equivalents)

Regions, Countries and Dependencies	Concessional			Non Concessional						
	Total Sovereign Exposure	Sub-total Concessional Exposure	AID	USDA	Sub-total Non-concessional Exposure	AID	DOD	EXIM	FMS	USDA
Europe (Continued)										
Slovakia	0.7				0.7			0.7		
Spain	261.4				261.4		261.4			
Tajikistan	20.3	20.3		20.3						69.0
Turkey	4,446.9	201.0	183.8	17.3	4,245.9		2,294.2	1,882.7	0.0	
Turkmenistan	148.5	50.8		50.8	97.7			97.7		
Ukraine	273.1	85.8		85.8	187.3			187.3	223.6	
United Kingdom	223.6				223.6					12.8
Uzbekistan	833.4	59.2		59.2	774.2			761.4		0.0
Yugoslavia (Former)	175.2	14.4	14.4		160.8			160.8		
Europe - Total	16,066.2	1,660.9	209.1	1451.8	14,345.3	137.8	4308.4	6,024.0	695.4	3,179.9
Intl Orgs or Not Specified										
Worldwide Unspecified	1.0				1.0	1.0				
Middle East and North Africa										
Algeria	2,672.9				2,672.9			1,809.7		863.2
Bahrain	13.6				13.6			13.6		
Egypt	4,997.4	4,838.3	2,194.0	2,644.3	159.1			24.1	1.9	134.9
Iran	1.9				1.9					2,047.6
Iraq	2,047.6				2,047.6			363.9		63.8
Israel	15,581.5	775.0	775.0	79.7	14,806.6	11,365.8	3,076.9	66.4		6.5
Jordan	536.7	79.7			457.0	66.4	326.8	19.1		74.8
Lebanon	31.0				31.0	101.8	7.8	310.9		
Morocco	890.8	395.6	85.0	310.6	495.1					
Oman	37.8	37.8			1,666.9			1,666.9		
Saudi Arabia	1,656.9				1.5	1.5				50.1
Syria	378.6	377.1	286.8	90.4	423.1	123.3	14.5	235.2		
Tunisia	519.7	96.6	36.8	59.8	0.4			0.4		
United Arab Emirates	0.4				0.4					2.8
Yemen	105.0	102.2	6.0	96.2	2.8	11,677.9	3,426.0	4,430.1	1.9	3243.7
Yemen	29,481.8	6702.3	3421.2	3281.1	22,779.5					
Middle East and North Africa - Total										
South Asia										
Afghanistan	98.5	98.5	74.3	24.2	0.0	0.0				
Bangladesh	385.8	385.8		385.8		128.8		611.4		
India	1,793.9	1,053.7	849.9	203.7	740.2					
India	2.1	2.1		2.1						
Maldives	0.1	0.0	0.0		0.0	0.0				306.2
Nepal	3,064.8	2,348.2	1,230.1	1,118.1	716.6	59.3	130.6	220.5		
Pakistan	669.0	599.0	217.2	381.8	69.9	66.8		3.1		
Sri Lanka						254.9	130.6	835.0		306.2
South Asia - Total	6,014.2	4,487.3	2,371.5	2,115.7	1,526.7					

0.0 denotes values too small to appear when rounded to first decimal place.

Individual values may not sum to totals due to independent rounding.

Source: U.S. Department of the Treasury  
Foreign Credit Reporting System

**Table A2**  
**U.S. Government Foreign Credit Exposure on Loans, Guarantees and Insurance Contracts**  
**to Sovereign and Other Official Obligors as of 12/31/2002 by Region and Country**  
(in Millions of U.S. Dollars and Dollar Equivalents)

Regions, Countries and Dependencies	Concessional			Non Concessional						
	Total Sovereign Exposure	Sub-total Concessional Exposure	AID	USDA	Sub-total Non-concessional Exposure	AID	DOD	EXIM	FMS	USDA
Western Hemisphere										
Antigua and Barbuda	5.8	5.4	5.4		0.4			0.4		
Argentina	304.6	16.1	16.1		288.5	13.5		275.0		
Aruba	4.8				4.8			4.8		
The Bahamas	1.2				1.2			1.2		
Barbados	4.4				4.4	4.4				
Belize	32.9	6.7	6.7		26.2	1.2		25.0		
Bolivia	65.8	33.0		33.0	32.8	19.2	2.6	11.0		
Brazil	2,522.5	399.8	388.3	11.5	2,122.7			2,087.3		35.4
CABEI	76.1				76.1	76.1				
Caribbean Development Bank	0.9	0.9	0.9							
Chile	70.7	17.6	17.6		53.1	52.6	0.4	0.1		
Colombia	227.8	36.0	35.9	0.1	191.8		2.7	180.2		9.0
Costa Rica	176.5	144.0	103.9	40.1	32.5	22.3		10.2		
Cuba	36.3				36.3			36.3		
Dominican Republic	1,344.5	292.4	186.3	106.1	1,052.1	4.0	4.9	909.1		134.1
Ecuador	217.9	89.3	73.7	15.6	128.6	44.5	8.4	30.4		45.3
El Salvador	251.8	211.4	8.4	203.1	40.4	8.0	20.9	0.8		10.7
Grenada	8.3				8.3			8.3		
Guatemala	216.8	205.7	110.5	95.2	11.1	7.4		3.2		0.5
Guyana	37.0	33.5		33.5	3.5	0.3		3.1		
Haiti	17.1	12.7	12.7		4.4			4.2		
Honduras	157.1						0.2			
Jamaica	448.8	322.5	170.4	152.1	157.1	82.1	29.9	26.6		18.5
Mexico	3,083.7	0.3	0.3		126.3	80.7	1.3	23.0		21.3
Nicaragua	112.2	11.5		11.5	3,083.4			2,947.2		136.2
Panama	137.3	49.4	49.4		100.7	30.9	1.0	68.8		
Paraguay	13.7	11.9	11.9	0.1	87.8	62.3	0.0	25.5		0.0
Peru	932.8	219.9	93.7	126.1	1.8	1.8				
St. Kitts and Nevis	9.0	9.0	9.0		712.9	212.8	13.0	120.4		386.7
St. Vincent and the Grenadines	1.4	1.4	1.4							
Suriname	35.6	21.1		21.1	14.5					14.5
Trinidad and Tobago	43.6				43.6			43.6		
Uruguay	6.9	6.9	6.9	0.0						
Venezuela	1,241.5				1,241.5			1,241.5		
Western Hemisphere Regional	17.2	9.4	9.4		7.7	3.4		4.3		
Western Hemisphere Unspecified	11.7	5.0	5.0		6.8	0.0			6.8	
Western Hemisphere - Total	11,876.3	2173	1324	849	9,703.4	727.4	85.4	8,091.6	6.8	792.1
World Total	85,418.1	20,223.2	8,908.7	11,314.4	65,194.9	13,578.7	9,650.8	32,763.0	903.3	8,299.2

0.0 denotes values too small to appear when rounded to first decimal place.

Individual values may not sum to totals due to independent rounding.

Source: U.S. Department of the Treasury  
Foreign Credit Reporting System

**Table A3**  
U.S. Government Direct Loans to Sovereign Obligors and Other Official Obligors  
Outstanding Principal Amounts as of 12/31/2002  
(in Millions of U.S. Dollars and Dollar Equivalents)

Regions, Countries and Dependencies	Total Outstanding Principal	Concessional			Non Concessional					
		Sub-total Concessional	AID	USDA	Sub-total Non- concessional	AID	DOD	EXIM	FMS	USDA
World Total	40,957.0	19,315.4	8,682.6	10,632.9	21,641.5	451.4	5,139.4	10,141.0	832.8	5,076.9
Africa	0.2				0.2			0.2		
African Regional	113.2	44.7		44.7	68.5			68.5		
Angola	10.8	10.8	10.8							
Botswana	42.8				42.8		7.5	35.3		
Cameroon	8.7				8.7			8.7		
Central African Republic										12.4
Congo, Democratic Republic of the	1,454.0	385.7	101.9	283.7	1,068.4	14.3	174.9	866.7		
Congo, Republic of the	53.1	30.2		30.2	22.9			22.9		
Cote d'Ivoire	308.5	96.9	0.3	96.5	211.7	70.4		141.3		
Eritrea	29.9	29.9		29.9						
Ethiopia	96.2	96.2	95.0	1.2	0.1	0.1				
Gabon	70.5				70.5		6.2	64.3		
Ghana	24.7				24.7			24.7		
Guinea	121.1	113.3	15.1	98.2	7.8			7.8		
Guinea	60.6	33.6	33.6		27.0	5.4	0.4	21.2		
Kenya	215.9	177.9	86.0	91.9	37.9		19.3	6.0	12.7	
Liberia	38.3				38.3			38.3		
Madagascar										
Mali	0.0				0.0	0.0				
Mauritania	6.6				6.6			6.6		
Mauritius	0.2	0.2		0.2						
Niger	11.0				11.0		4.3	6.8		
Nigeria	574.1				574.1			574.1		
Nigeria	0.6				0.6			0.6		
Rwanda										
Senegal	7.6	0.6	0.6		7.1	2.2	4.1	0.8		
Sierra Leone	71.4	71.4		71.4						
Somalia	249.4	158.6	11.2	147.4	90.8		90.8			61.2
Somalia	635.6	396.7	10.5	386.2	238.9		149.5	28.2		
Sudan										
Swaziland	6.9	6.9	6.9							
Swaziland	0.0				0.0			0.0		
Togo	274.7	127.6		127.6	147.1			147.1		
Zambia	87.4	57.5	3.3	54.2	29.8			29.8		
Zimbabwe										
Africa - Total	4,574.2	1,838.7	375.3	1,463.3	2,735.5	92.4	456.8	2,100.0	12.7	73.6
East Asia and the Pacific										
Cambodia	209.4	209.4		209.4						
China	1,377.7				1,377.7			1,377.7		
China	116.1				116.1				116.1	
China (Unspecified)										
Indonesia	2,578.1	1,357.5	671.7	685.9	1,220.6	18.7	19.1	1,182.8		

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Source: U.S. Department of the Treasury  
Foreign Credit Reporting System

**Table A3**  
**U.S. Government Direct Loans to Sovereign Obligors and Other Official Obligors**  
**Outstanding Principal Amounts as of 12/31/2002**  
(in Millions of U.S. Dollars and Dollar Equivalents)

Regions, Countries and Dependencies	Total Outstanding Principal	Concessional			Non Concessional					
		Sub-total Concessional	AID	USDA	Sub-total Non- concessional	AID	DOD	EXIM	FMS	USDA
<b>East Asia and the Pacific (Continued)</b>										
Korea, Republic of	617.0	459.2	120.6	338.6	157.7			157.7		
Malaysia	326.4				326.4			326.4		
Papua New Guinea	0.5				0.5			0.5		
Philippines	767.5	471.9	184.0	287.9	295.7		22.3	263.7	0.0	9.7
Taiwan	0.3	0.1	0.1		0.2					
Thailand	100.1	69.8	65.2	4.7	30.2		28.9	1.3		
Vietnam	113.3	113.3	83.4	30.0						
<b>East Asia and the Pacific - Total</b>	<b>6,206.4</b>	<b>2,681.4</b>	<b>1,124.9</b>	<b>1,556.5</b>	<b>3,525.0</b>	<b>18.9</b>	<b>70.3</b>	<b>3,310.1</b>	<b>116.1</b>	<b>9.7</b>
<b>Europe</b>										
Armenia	43.2	43.2		43.2						
Belarus	77.3	77.3		77.3						
Bosnia and Herzegovina	25.2				25.2			25.2		
Bulgaria	10.3	10.3		10.3						
Croatia	67.2	10.5		10.5	56.7			56.7		
Georgia	39.6	39.6		39.6						
Greece	1,532.1				1,532.1		1,532.1			
Latvia	7.8	7.8		7.8						
Lithuania	68.4	68.4		68.4						
Macedonia, Former Yugoslav Rep. of	87.7	5.9		5.9	81.9			81.9		
Malta	2.7	2.7								
Moldova	57.1	57.1	2.7	57.1						
Poland	1,138.9	42.4	2.4	40.1	1,096.4		45.1	157.4		893.9
Portugal	62.2	5.8	5.8		56.4		56.4			
Romania	29.8	27.9		27.9	1.9			1.9		
Russia	3,478.0	805.5		805.5	2,672.5				471.8	2,200.7
Spain	261.4				261.4		261.4			
Tajikistan	20.3	20.3		20.3						
Turkey	1,485.7	201.0	183.8	17.3	1,284.7		1,279.6	5.1		
Turkmenistan	44.6	44.6		44.6						
Ukraine	256.8	85.8		85.8	171.0			171.0		
United Kingdom	223.6				223.6				223.6	
Uzbekistan	59.1	59.1		59.1						
Yugoslavia (Former)	22.4	11.4	11.4		10.9			7.4		3.5
<b>Europe - Total</b>	<b>9,101.5</b>	<b>1,626.6</b>	<b>206.1</b>	<b>1,420.5</b>	<b>7,474.9</b>	<b>3,174.7</b>	<b>3,174.7</b>	<b>506.6</b>	<b>695.4</b>	<b>3,098.1</b>
<b>Intl Orgs or Not Specified</b>										
Worldwide Unspecified	1.0				1.0	1.0				

0.0 denotes values too small to appear when rounded to first decimal place.

Individual values may not sum to totals due to independent rounding.

Source: U.S. Department of the Treasury  
Foreign Credit Reporting System

**Table A3**  
U.S. Government Direct Loans to Sovereign Obligors and Other Official Obligors  
Outstanding Principal Amounts as of 12/31/2002  
(in Millions of U.S. Dollars and Dollar Equivalents)

Regions, Countries and Dependencies	Total Outstanding Principal	Concessional			Non Concessional						
		Sub-total Concessional	AID	USDA	Sub-total Non- concessional	AID	DOD	EXIM	FMS	USDA	
<b>Middle East and North Africa</b>											
Algeria	1,897.1				1,897.1			1,098.4		798.7	
Egypt	4,993.2	4,838.3	2,194.0	2,644.3	154.9			20.0		134.9	
Iran	1.9				1.9				1.9		
Israel	1,782.5	775.0	775.0		1,007.6		1,007.6				
Jordan	310.7	79.7		79.7	231.0		207.0				
Lebanon	5.4				5.4			5.4		8.5	
Morocco	482.5	395.6	85.0	310.6	96.9		7.8	32.8		53.8	
Oman	37.8	37.8									
Syria	237.7	237.0	183.0	54.1	0.7		1.3	7.3			
Tunisia	108.3	96.6	36.8	59.8	11.7						
Yemen	102.6	100.0	6.0	94.1	2.5					2.5	
<b>Middle East and North Africa - Total</b>	<b>9,969.7</b>	<b>6,560.0</b>	<b>3,317.4</b>	<b>3,242.6</b>	<b>3,409.7</b>	<b>21.7</b>	<b>1,223.7</b>	<b>1,163.9</b>	<b>1.9</b>	<b>998.5</b>	
<b>South Asia</b>											
Afghanistan	75.1	75.1	57.4	17.7	0.0						
Bangladesh	385.8	385.8		385.8				290.1			
India	1,343.8	1,053.7	849.9	203.7	290.1						
Maldives	2.1	2.1		2.1							
Nepal	0.1	0.0	0.0		0.0						
Pakistan	3,005.5	2,334.9	1,219.6	1,115.4	670.6		130.6	220.1		306.2	
Sri Lanka	599.1	599.0	217.2	381.8	0.1						
<b>South Asia - Total</b>	<b>5,411.4</b>	<b>4,490.6</b>	<b>2,344.1</b>	<b>2,106.5</b>	<b>960.8</b>	<b>13.9</b>	<b>130.6</b>	<b>510.2</b>		<b>306.2</b>	
<b>Western Hemisphere</b>											
Antigua and Barbuda	5.7	5.4	5.4		0.3			0.3			
Argentina	282.1	16.1	16.1		265.9	13.5		252.4			
Aruba	1.2							1.2			
Belize	6.7	6.7	6.7								
Bolivia	50.8	32.2			18.6						
Brazil	2,038.7	399.8	388.3	11.5	1,639.0	6.0	2.5	10.0			
Caribbean Development Bank	0.9	0.9	0.9								
Chile	17.9	17.5	17.5		0.4		0.4				
Colombia	38.6	36.0	35.9	0.1	2.7		2.7				
Costa Rica	144.0	144.0	103.9	40.1							
Cuba	36.3				36.3			36.3		129.5	
Dominican Republic	501.7	280.9	177.1	103.9	220.8	4.0	4.7	82.6		45.3	
Ecuador	183.5	89.0	73.7	15.3	94.5	12.6	8.4	28.2		10.1	
El Salvador	244.9	211.4	8.4	203.1	33.4	1.7	20.9	0.7			
Guatemala	205.7	205.7	110.5	95.2							

0.0 denotes values too small to appear when rounded to first decimal place.

Individual values may not sum to totals due to independent rounding.

Source: U.S. Department of the Treasury  
Foreign Credit Reporting System

**Table A3**  
**U.S. Government Direct Loans to Sovereign Obligors and Other Official Obligors**  
**Outstanding Principal Amounts as of 12/31/2002**  
(In Millions of U.S. Dollars and Dollar Equivalents)

Regions, Countries and Dependencies	Total Outstanding Principal	Concessional			Non Concessional					
		Sub-total Concessional	AID	USDA	Sub-total Non- concessional	AID	DOD	EXIM	FMS	USDA
<b>Western Hemisphere (Continued)</b>										
Guyana	37.0	33.5		33.5	3.5	0.3		3.1		
Haiti	16.8	12.7	12.7		4.1		0.2	3.9		
Honduras	88.6				88.6	39.0	28.3	3.4		18.0
Jamaica	380.8	322.5	170.4	152.1	58.3	15.3	1.3	20.4		21.3
Mexico	263.4	0.3	0.3		263.1			263.1		
Nicaragua	102.5	11.5		11.5	91.0	28.2	0.9	61.9		
Panama	49.4	49.4	49.4							
Paraguay	11.9	11.9	11.9	0.1						
Peru	900.0	219.9	93.7	126.1	680.1	182.9	13.0	117.5		366.7
St. Kitts and Nevis	9.0	9.0	9.0							
St. Vincent and the Grenadines	1.4	1.4	1.4							
Suriname	18.8	18.8		18.8						
Trinidad and Tobago	21.1				21.1			21.1		
Uruguay	6.9	6.9	6.9							
Venezuela	5.1				5.1			5.1		
Western Hemisphere Regional	9.4	9.4	9.4							
Western Hemisphere Unspecified	11.7	5.0	5.0		6.8				6.8	
<b>Western Hemisphere - Total</b>	<b>5,692.8</b>	<b>2,158.1</b>	<b>1,314.7</b>	<b>843.4</b>	<b>3,534.7</b>	<b>303.6</b>	<b>83.3</b>	<b>2,550.2</b>	<b>6.8</b>	<b>590.8</b>
<b>World Total</b>	<b>40,957.0</b>	<b>19,315.4</b>	<b>8,682.6</b>	<b>10,632.9</b>	<b>21,641.5</b>	<b>451.4</b>	<b>5,139.4</b>	<b>10,141.0</b>	<b>832.8</b>	<b>5,076.9</b>

0.0 denotes values too small to appear when rounded to first decimal place.

Individual values may not sum to totals due to independent rounding.

Source: U.S. Department of the Treasury  
Foreign Credit Reporting System

**Table A4**  
U.S. Government Loan Guarantees to Sovereign Obligors  
As of 12/31/2002  
(in Millions of U.S. Dollars and Dollar Equivalents)

Regions, Countries and Dependencies	Total			AID			Housing and Other Guarantees			Loan Guarantees to Israel			DOD			EXIM			USDA		
	Principal and Claims Outstanding	Principal Outstanding	Claims Outstanding	Principal Outstanding	Claims Outstanding	Principal Outstanding	Principal Outstanding	Claims Outstanding	Principal Outstanding	Claims Outstanding	Principal Outstanding	Claims Outstanding	Principal Outstanding	Claims Outstanding	Principal Outstanding	Principal Outstanding	Claims Outstanding	Principal Outstanding	Claims Outstanding	Principal Outstanding	Claims Outstanding
<b>World Total</b>	35,267.0	32,593.9	2,673.1	2,095.9	55.6	9,206.0	0.0	3,673.2	18.9	16,079.8	508.7	937.9	2,089.9								
<b>Africa</b>																					
Botswana	6.2	6.2	0.0	6.2	0.0																
Cameroon	3.9	2.4	1.5																		
Cote d'Ivoire	36.1	17.6	18.4	17.6	17.3																
Ghana	71.1	67.0	4.2																		
Kenya	26.7	25.9	0.8	25.9	0.8																
Mauritius	24.9	24.9		2.5																	
Namibia	61.4	61.4																			
Nigeria	8.4		8.4																		
Rwanda	0.7		0.7																		
South Africa	583.1	583.1		203.0	21.9																
Zimbabwe	93.3	71.5	21.9																		
<b>Africa - Total</b>	935.8	880.0	55.9	326.7	39.9																
<b>East Asia and Pacific Islands</b>																					
China	3,563.7	3,535.3	28.4																		
Indonesia	984.2	748.9	235.3	214.1	0.1																
Korea, Republic of	489.0	489.0	0.0																		
Malaysia	813.7	813.7																			
Nauru	13.2		13.2																		
Philippines	61.8	61.8		44.1																	
Thailand	615.8	615.8		5.5																	
<b>East Asia and Pacific Islands - Total</b>	6,541.5	6,264.5	276.9	263.7	0.1																
<b>Europe</b>																					
Azerbaijan	56.5	56.5																			
Bosnia and Herzegovina	3.6		3.6																		
Bulgaria	14.5	14.5																			
Croatia	259.9	259.9																			
Czech Republic	412.5	412.5		44.0																	
Georgia	10.6	10.6																			
Greece	144.7	144.7																			
Hungary	26.9	26.9																			
Italy	143.3	143.3																			
Kazakhstan	6.2	6.2																			
Latvia	4.4	4.4																			
Lithuania	12.8	12.8																			
Luxembourg	10.2	10.2																			
Macedonia, Former Yugoslav Rep. of	0.9	0.9																			
Malta	6.8	6.8																			
Poland	271.9	271.9		10.0																	
Portugal	83.8	83.8		83.8																	
Romania	295.2	295.2																			
Russia	647.7	647.7																			
Slovakia	0.7	0.7																			
Turkey	2,641.6	2,641.6																			
Turkmenistan	97.7	48.0																			
Ukraine	16.3		16.3																		
Uzbekistan	699.9	699.9																			
Yugoslavia (Former)	151.2	151.2																			
<b>Europe - Total</b>	6,919.8	5,798.1	221.7	137.8																	

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Individual values may not sum to totals due to independent rounding.

Source: U.S. Department of the Treasury  
Foreign Credit Reporting System

**Table A4**  
U.S. Government Loan Guarantees to Sovereign Obligors  
As of 12/31/2002  
(in Millions of U.S. Dollars and Dollar Equivalents)

Regions, Countries and Dependencies	Total			AID			Loan Guarantees to Israel			DOD			EXIM			USDA		
	Principal and Claims Outstanding	Principal Outstanding	Claims Outstanding	Principal Outstanding	Claims Outstanding		Principal Outstanding	Claims Outstanding		Principal Outstanding	Claims Outstanding		Principal Outstanding	Claims Outstanding		Principal Outstanding	Claims Outstanding	
<b>Middle East and North Africa</b>																		
Algeria	535.7	531.3	4.4										465.6	4.4		65.7		
Bahrain	13.6	13.6											13.6					
Egypt	2.6	2.6	2,047.3										2.8					2,047.3
Iraq	12,307.3	12,307.7		438.5			9,206.0			2,299.2			363.9					
Jordan	225.7	205.9	19.8	50.1	0.9					100.0	18.9					55.9		
Lebanon	25.7	25.7		19.1												6.6		
Morocco	366.0	366.0		59.3									245.3			21.4		
Saudi Arabia	1,666.9	1,666.9											1,666.9					
Tunisia	410.6	410.6		120.2						14.6			224.6			51.1		
<b>Middle East and North Africa - Total</b>	<b>17,602.0</b>	<b>15,530.5</b>	<b>2,071.5</b>	<b>727.2</b>	<b>0.9</b>		<b>9,206.0</b>			<b>2,413.9</b>	<b>18.9</b>		<b>2,982.7</b>	<b>4.4</b>		<b>200.7</b>		<b>2,047.3</b>
<b>South Asia</b>																		
India	445.4	431.7	13.6	125.6									306.1	13.6				
Pakistan	45.0	40.0	5.0	40.0				5.0					0.9	2.2				
Sri Lanka	69.9	67.7	2.2	66.8									307.0	15.8				
<b>South Asia - Total</b>	<b>560.2</b>	<b>539.4</b>	<b>20.8</b>	<b>232.4</b>				<b>5.0</b>										
<b>Western Hemisphere</b>																		
Aruba	3.6	3.6											3.6					
Barbados	4.4	4.4		4.4									18.1					
Belize	19.2	19.2		1.2														
Bolivia	12.9	10.4	2.5	10.4				2.5					96.8			35.6		
Brazil	134.5	134.5																
CARIC	76.1	76.1		76.1														
Chile	52.6	52.6		52.6												9.2		
Colombia	189.4	189.4											180.2					
Costa Rica	22.3	22.3	0.0	22.3				0.0					15.5					
Dominican Republic	15.5	15.5														0.7		
Ecuador	31.9	30.7	1.2	30.7				1.2					2.3	1.6		0.5		
El Salvador	6.9	6.9		6.2														
Grenada	2.3	2.3																
Guatemala	9.5	7.9	1.6	7.4														
Honduras	43.1	38.2	4.9	38.2				4.9										
Jamaica	65.3	65.3		65.3												138.7		
Mexico	1,932.1	1,931.6	0.5		0.5			0.5					1,792.9	0.5				
Nicaragua	0.5												25.5					
Panama	87.8	87.8	0.0	62.3	0.0													
Paraguay	1.6	1.6	0.2	1.6	0.2			0.2										
Peru	27.5	27.1	0.3	27.1	0.3													
Suriname	14.5		14.5															14.5
Trinidad and Tobago	22.3	22.3											22.3					
Venezuela	823.7	823.7											823.7					
<b>Western Hemisphere Regional</b>	<b>7.7</b>	<b>7.7</b>		<b>3.4</b>									<b>4.3</b>			<b>184.8</b>		<b>14.5</b>
<b>Western Hemisphere - Total</b>	<b>3,807.6</b>	<b>3,581.3</b>	<b>26.3</b>	<b>409.2</b>	<b>9.7</b>			<b>9.7</b>					<b>2,987.3</b>	<b>2.1</b>		<b>937.9</b>		<b>2,089.9</b>
<b>World Total</b>	<b>35,267.0</b>	<b>32,593.9</b>	<b>2,873.1</b>	<b>2,056.9</b>	<b>55.6</b>		<b>9,206.0</b>	<b>0.0</b>		<b>3,673.2</b>	<b>18.9</b>		<b>16,679.8</b>	<b>508.7</b>				

0.0 denotes values too small to appear when rounded to first decimal place.

Individual values may not sum to totals due to independent rounding.

Source: U.S. Department of the Treasury  
Foreign Credit Reporting System

**Table A5 (Revised)**  
**U.S. Debt Reduction Agreements FY 1990 - FY 2002**  
**Actual and Anticipated Principal Reduction**  
(In Millions of U.S. Dollars)

Country	Date of Action	572 Debt <sup>1</sup>	411 Debt <sup>2</sup>	EA/TFCA <sup>3</sup> Concessional	Special Legislation for Poorest <sup>4</sup>	Debt Reduction	Heavily Indebted Poor Countries (HIPC) <sup>4</sup>	Enhanced HIPC <sup>5</sup>	Support for East European Democracy (SEED Act) <sup>6</sup>	Total
<b>World Total</b>		<b>2,021.0</b>	<b>689.1</b>	<b>1,095.6</b>	<b>10,164.5</b>	<b>2,055.4</b>	<b>247.6</b>	<b>762.6</b>	<b>562.4</b>	<b>17,589.6</b>
<i>Europe &amp; Middle East</i>		<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>10,161.2</i>	<i>2.5</i>	<i>0.0</i>	<i>0.0</i>	<i>562.4</i>	<i>10,726.1</i>
Bosnia	1999								24.0	24.0
Egypt	1990				6,998.1					6,998.1
Jordan	1995 & 1997				698.4					698.4
Poland	1991				2,464.7					2,464.7
Yemen	2001					2.5				2.5
Yugoslavia	2002								538.3	538.3
<b>Latin America &amp; Caribbean</b>		<b>1,009.3</b>	<b>272.9</b>	<b>1,083.5</b>	<b>3.3</b>	<b>235.7</b>	<b>14.2</b>	<b>113.6</b>	<b>0.0</b>	<b>2,733.5</b>
Argentina	1993			3.8						3.8
Belize	2001			11.3						11.3
Bolivia	1991	339.6		30.7						370.3
Bolivia	1996					66.7				66.7
Bolivia	1999						12.3			12.3
Bolivia	2001									12.3
Bolivia	2002									12.3
Chile	1991									57.0
Colombia	1992			30.6						2.5
Colombia	1992			31.0						2.5
Colombia	1992			463.9						30.6
Colombia	1992			20.9						31.0
El Salvador	2001									463.9
El Salvador	2001									20.9
Guyana	1991	76.3	40.3							116.6
Guyana	1996					9.9				9.9
Guyana	1999						1.9			1.9
Haiti	1991		98.9							98.9
Haiti	1995					8.3				8.3
Honduras	1991									442.8
Honduras	1991	333.9	108.9			68.5				68.5
Honduras	1996					23.4				23.4
Honduras	1999									54.1
Honduras	2000							54.1		54.1
Jamaica	1991			310.8						310.8
Nicaragua	1991	259.5	24.8							284.3
Nicaragua	1995				3.3					3.3
Nicaragua	1998									3.3
Nicaragua	1998									3.3
Uruguay	1992			3.7		59.9				59.9
Peru	1998			176.8						176.8

Individual values may not sum to totals due to independent rounding.  
See notes at end of table.

Source: U.S. Department of the Treasury  
Office of International Debt Policy

**Table A5**  
**U.S. Debt Reduction Agreements FY 1990 - FY 2002**  
**Actual and Anticipated Principal Reduction**  
(in Millions of U.S. Dollars)

Country	Date of Action	572 Debt <sup>1</sup>	411 Debt <sup>2</sup>	EA/TFCA <sup>3</sup>	Concessional Legislation	Special Reduction for Poorest <sup>4</sup>	Heavily Indebted Countries (HIPC) <sup>4</sup>	Enhanced HIPC <sup>5</sup>	Support for East European Democracy (SEED Act) <sup>6</sup>	Total
<b>Africa</b>		<b>720.1</b>	<b>416.2</b>	<b>0.0</b>	<b>0.0</b>	<b>1,816.2</b>	<b>233.4</b>	<b>649.0</b>	<b>0.0</b>	<b>3,826.3</b>
Benin	1989 & 1991	29.8								29.8
Burkina Faso	1991	2.4								2.4
Cameroon	1990	61.4								61.4
Cameroon	1998					45.2				45.2
Cameroon	2001							47.7		47.7
Central African Republic	1995					5.1				5.1
Central African Republic	1998					1.8				1.8
Congo, Rep. of	1996					10.7				10.7
Congo, Dem. Rep. Of	1989	54.1								54.1
Congo, Dem. Rep. Of	2002					1,538.8				1,538.8
Cote d'Ivoire	1990 & 1991	17.9								17.9
Cote d'Ivoire	1998						220.4			220.4
Ethiopia	2001					1.4				1.4
Ethiopia	2002							64.6		64.6
Ghana	1989	83.7	95.8							179.5
Ghana	2002							11.3		11.3
Guinea	1989	4.5								4.5
Guinea	1995					4.3				4.3
Guinea	2001							122.4		122.4
Kenya	1990 & 1991	85.9	102.0							187.9
Madagascar	1990 & 1991	5.6	53.4							59.0
Madagascar	2001							8.5		8.5
Malawi	1989 & 1991	29.5	2.2							31.7
Mali	1989	5.1								5.1
Mauritania	2000							7.1		7.1
Mozambique	1991		52.9							52.9
Mozambique	1997									36.3
Mozambique	1998						6.9			6.9
Mozambique	1999						5.4			5.4
Mozambique	2002							5.0		5.0
Niger	1990 & 1991	6.9								6.9
Niger	1994					6.1				6.1
Niger	1996					2.4				2.4
Niger	2001							4.1		4.1

Individual values may not sum to totals due to independent rounding.  
See notes at end of table.

Source: U.S. Department of the Treasury  
Office of International Debt Policy

**Table A5 (Revised)**  
**U.S. Debt Reduction Agreements FY 1990 - FY 2002**  
**Actual and Anticipated Principal Reduction**  
(In Millions of U.S. Dollars)

Country	Date of Action	572 Debt <sup>1</sup>	411 Debt <sup>2</sup>	EAI/TFCA <sup>3</sup> Concessional	Special Legislation for Poorest <sup>4</sup>	Debt Reduction	Heavily Indebted Poor Countries (HIPC) <sup>5</sup>	Enhanced HIPC <sup>6</sup>	Support for East European Democracy (SEED Act) <sup>6</sup>	Total
<i>Africa (cont'd)</i>										
Nigeria	1989	64.8				0.8				64.8
Rwanda	1998							1.6		0.8
Rwanda	2001									1.6
Senegal	1991		34.5							34.5
Senegal	1994					7.2				7.2
Senegal	1995					2.9				2.9
Senegal	2001							8.6		8.6
Sierra Leone	2002							71.4		71.4
Tanzania	1990 & 1991	79.7	59.1			18.9				138.8
Tanzania	1997							7.6		18.9
Tanzania	2000							8.8		7.6
Tanzania	2001									8.8
Togo	1991	7.4								7.4
Uganda	1990 & 1991	8.6	16.3				0.7			24.9
Uganda	1998									0.7
Uganda	2000							0.2		0.2
Zambia	1991	172.8				134.3				172.8
Zambia	1999							280.3		134.3
Zambia	2001									280.3
<i>Asia</i>										
		<u>291.6</u>	<u>0.0</u>	<u>12.1</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>303.7</u>
Bangladesh	1991	291.6								291.6
Bangladesh	2000			0.6						0.6
Thailand	2001			11.5						11.5
World Total		2,021.0	689.1	1,095.6	10,164.5	2,055.4	247.6	762.6	562.4	17,589.6

<sup>1</sup> Section 572 of the Foreign Operations, Export Financing, and Related Programs Appropriations Act for Fiscal Year 1989 (Public Law 100-461).  
<sup>2</sup> Section 411 of the Agricultural Trade Development and Assistance Act of 1954 (Public Law 83-480; 7 U.S.C. sec. 1735e).  
<sup>3</sup> Enterprise for the Americas Act of 1992 (EAI) (Public Law 102-549, adding Part IV, sections 701 et seq., to the Foreign Assistance Act of 1961, and Public Law 102-429, adding section 12 to the Export-Import Bank Act of 1945, 22 U.S.C. 2430 and 12 U.S.C. 635i-6)  
<sup>4</sup> Tropical Forest Conservation Act of 1998 (TFCA) (Public Law 105-214, adding Part V, sections 801 et seq., to the Foreign Assistance Act of 1961).  
<sup>5</sup> Special Debt Relief for the Poorest (contained in annual Foreign Operations, Export Financing, and Related Programs Appropriations Acts since 1994).  
<sup>6</sup> International Debt Relief (HIPC) (Title V of H.R. 3425 as enacted into law by section 1000(a)(5) of Public Law 106-113).  
<sup>6</sup> Support for East European Democracy (SEED) Act of 1989 (Public Law 101-179, 22 U.S.C. 5401 et seq.)

Individual values may not sum to totals due to independent rounding.

Source: U.S. Department of the Treasury  
Office of International Debt Policy

**Table A6**  
**Maximum Contingent Liability (Unadjusted) and Claims Outstanding**  
**on U.S. Government Insurance Contracts Covering Private Transactions**  
**with Sovereign and Other Foreign Official Obligors**

as of 12/31/2002  
(in Millions of U.S. Dollars)

Regions, Countries and Dependencies	Total Sovereign Risks	EXIM		EXIM	
		Sovereign Political Risks		Sovereign Commercial Risks	
		Maximum Contingent Liability	Claims Outstanding	Maximum Contingent Liability	Claims Outstanding
<b>World Total</b>	<b>350.2</b>	<b>76.1</b>	<b>0.0</b>	<b>267.5</b>	<b>6.6</b>
<b>Africa</b>					
Benin	10.7			10.7	
Kenya	4.9			4.9	
Nigeria	0.7			0.7	
Tanzania	0.3			0.3	
Zimbabwe	0.5	0.5			
<b>Africa - Total</b>	<b>17.1</b>	<b>0.5</b>		<b>16.6</b>	
<b>East Asia and Pacific Islands</b>					
Indonesia	5.2				5.2
Philippines	0.0			0.0	
<b>East Asia and Pacific Islands - Total</b>	<b>5.3</b>			<b>0.0</b>	<b>5.2</b>
<b>Europe</b>					
Kazakhstan	1.3			1.3	
Lithuania	0.4			0.2	0.2
Netherlands	4.8			4.8	
Romania	18.7			18.7	
Turkey	38.6			38.6	
Yugoslavia (Former)	0.3				0.3
<b>Europe - Total</b>	<b>64.1</b>			<b>63.6</b>	<b>0.5</b>
<b>Middle East and North Africa</b>					
Tunisia	3.3			3.3	
United Arab Emirates	0.4			0.4	
<b>Middle East and North Africa - Total</b>	<b>3.7</b>			<b>3.7</b>	
<b>Western Hemisphere</b>					
Argentina	3.3			3.3	
Bahamas, The	1.2			1.2	
Belize	1.9			1.9	
Bolivia	0.2			0.2	
Brazil	7.5			7.5	
Chile	0.1			0.1	
Costa Rica	10.2			10.2	
Dominican Republic	63.0			63.0	
Ecuador	1.2			0.2	0.9
El Salvador	0.1			0.1	
Guatemala	1.6			1.6	
Honduras	23.1			23.1	
Jamaica	2.7			2.7	
Mexico	112.3	75.5		36.7	
Nicaragua	1.3			1.3	
Trinidad and Tobago	0.2			0.2	
Venezuela	30.3			30.3	
<b>Western Hemisphere - Total</b>	<b>260.0</b>	<b>75.5</b>		<b>183.6</b>	<b>0.9</b>

Individual values may not sum to totals due to independent rounding.

0.0 denotes figures too small to appear when rounded to the first decimal place.

Source: U.S. Department of the Treasury  
Foreign Credit Reporting System

**Table A7**  
**U.S. Government Foreign Credit Exposure on Loans, Guarantees and Insurance Contracts**  
**to Private Obligors as of 12/31/2002 by Region and Country**  
(In Millions of U.S. Dollars and Dollar Equivalents)

Regions, Countries and Dependencies	Concessional			Non Concessional						
	Total Private Exposure	Sub-total Concessional Exposure	AID	USDA	Sub-total concessional Exposure	AID	DOT	EXIM	OPIC	USDA
World Total	36,090.7	198.3	153.9	44.4	35,892.4	147.4	586.6	19,988.6	11,957.2	3,212.5
Africa	590.6				590.6			175.6	384.9	
African Regional	55.1				55.1			54.4	0.8	
Angola	0.2				0.2			0.2		0.0
Benin	2.8				2.8				2.8	
Botswana	8.1				8.1			8.1		
Cameroon	65.7				65.7				65.7	
Chad	9.9				7.4			0.0	7.4	
Congo, Democratic Republic of the	25.0	2.5	2.5		25.0				25.0	
Congo, Republic of the	5.3				5.3			4.3	1.0	
Cote d'Ivoire	1.7	1.7	1.7							
Ethiopia	0.0				0.0			0.0		
Gabon	0.6				0.6			0.6		
Gambia, The	54.3				54.3			47.4	6.4	
Ghana	143.2				143.2			142.5	0.7	
Kenya	10.0				10.0				10.0	
Lesotho	0.2				0.2			0.2		
Madagascar	7.2				7.2			5.4		
Mali	11.8				11.8		1.9	0.6	11.2	
Mozambique	234.0				233.9			180.7	53.2	
Nigeria	1.6	0.1	0.1		1.6				1.6	
Rwanda	10.5				10.5			10.5		
Senegal	1.5	1.5	1.5		0.0					
Somalia	83.3				83.3		65.0	2.6	15.7	
South Africa	14.7				14.7			3.6	11.1	
Tanzania	13.5				13.5				13.5	
Togo	33.0				33.0		15.0	5.8		12.1
Uganda	48.5				48.5			3.2	45.3	
Zambia	1.5				1.5				1.5	
Zimbabwe		5.8	5.8		1,397.9	81.9		645.6	657.8	12.6
Africa - Total	1,403.7									

0.0 denotes values too small to appear when rounded to first decimal place.

Individual values may not sum to totals due to independent rounding.

Source: U.S. Department of the Treasury  
Foreign Credit Reporting System

**Table A7**  
**U.S. Government Foreign Credit Exposure on Loans, Guarantees and Insurance Contracts**  
**to Private Obligors as of 12/31/2002 by Region and Country**  
(in Millions of U.S. Dollars and Dollar Equivalents)

Regions, Countries and Dependencies	Concessional			Non Concessional						
	Total Private Exposure	Sub-total Concessional Exposure	AID	USDA	Sub-total concessional Exposure	AID	DOT	EXIM	OPIC	USDA
East Asia and Pacific Islands										
Asia Regional	101.5				101.5				101.5	
Australia	805.7				805.7			805.7		
China	363.4				363.4			200.0	3.8	159.6
Fiji	81.3				81.3			81.3		
Hong Kong	199.3				199.3			199.3		
Indonesia	2,726.5	30.2		30.2	2,696.4			1,644.0	1,052.4	
Japan	170.1				170.1			170.1		
Korea, Republic of	2,709.8	0.5	0.5		2,709.3			2,309.8		399.5
Malaysia	107.4				107.4			106.6	0.8	
Mongolia	0.0									
Papua New Guinea	31.0				31.0			1,100.2	31.0	
Philippines	1,723.9				1,723.9				478.9	144.8
Singapore	5.9				5.9			5.9		
Taiwan	928.0				928.0			928.0		
Thailand	444.7				444.7			334.0	110.7	
East Asia and Pacific Islands - Total	10,398.8	30.8	0.5	30.2	10,368.0			7,884.9	1,779.2	704.0
Europe										
Armenia	31.3				31.3				31.3	
Austria	340.8				340.8			340.8		
Bosnia and Herzegovina	2.0				2.0			2.0		
Bulgaria	19.0				19.0	15.0		4.0		
Central Europe Regional	241.3				241.3				241.3	
Croatia	8.9				8.9	8.8		0.1		
Denmark	41.1				41.1		41.1			
Georgia	17.3				17.3				17.3	
Germany	0.0				0.0			0.0		
Hungary	18.4				18.4				18.4	
Ireland	905.3				905.3			905.3		
Kazakhstan	7.1				7.1			6.1		1.0
Kyrgyzstan	24.5				24.5				24.5	
Latvia	4.1				4.1				4.1	
Lithuania	21.0				21.0			6.0	15.0	
Luxembourg	158.5				158.5			158.5		
Moldova	1.0				1.0				1.0	
Netherlands	1.7				1.7			1.7		
Newly Independent States-FSU Reg.	606.9				606.9				606.9	

0.0 denotes values too small to appear when rounded to first decimal place.

Individual values may not sum to totals due to independent rounding.

Source: U.S. Department of the Treasury  
Foreign Credit Reporting System

**Table A7**  
**U.S. Government Foreign Credit Exposure on Loans, Guarantees and Insurance Contracts**  
**to Private Obligors as of 12/31/2002 by Region and Country**  
(In Millions of U.S. Dollars and Dollar Equivalents)

Regions, Countries and Dependencies	Concessional			Non Concessional						
	Total Private Exposure	Sub-total Concessional Exposure	AID	USDA	Sub-total Non-concessional Exposure	AID	DOT	EXIM	OPIC	USDA
<b>Europe (Continued)</b>										
Norway	37.8				37.8			37.8	24.4	
Poland	29.4				29.4					
Portugal	0.1	0.1	0.1		0.0			6.4		
Romania	6.4				6.4			646.8	194.7	14.9
Russia	861.7				861.7				8.8	
Serbia	8.8				8.8			1,365.6	1,236.8	580.2
Turkey	3,182.5				3,182.5					
Ukraine	1.5				1.5			2.9		
United Kingdom	2.9				2.9			35.0	14.0	
Yugoslavia (Former)	49.0				49.0			3,519.1	2,438.5	596.0
<b>Europe - Total</b>	<b>6,630.4</b>	<b>0.1</b>	<b>0.1</b>		<b>6,630.3</b>	<b>35.7</b>	<b>41.1</b>			
<b>Intl Orgs (or not spec)</b>	<b>813.6</b>				<b>813.6</b>			<b>389.4</b>	<b>424.2</b>	
<b>Worldwide Unspecified</b>										
<b>Middle East and North Africa</b>										
Algeria	93.0				93.0			0.0	93.0	
Bahrain	2.4				2.4			2.4		
Egypt	13.0				13.0			13.0		
Gaza Strip	60.0				60.0				60.0	
Israel	14.4				14.4			2.2	12.2	10.7
Jordan	10.7				10.7					
Kuwait	200.0				200.0			14.7	200.0	
Lebanon	18.5				18.5			218.0	63.0	3.8
Morocco	291.9				291.9				70.0	2.5
Near East Regional	70.0				70.0	8.5		10.0		
Oman	10.0				10.0			195.0		
Qatar	195.0				195.0			145.3		
Saudi Arabia	145.3				145.3			0.0		
United Arab Emirates	0.0				0.0					
<b>Middle East and North Africa - Total</b>	<b>1,124.2</b>				<b>1,124.2</b>	<b>8.5</b>		<b>600.6</b>	<b>498.1</b>	<b>17.0</b>
<b>South Asia</b>										
Bangladesh	147.5				147.5				147.5	
India	1,005.7	5.6	5.6		1,000.0	0.1		625.4	374.5	
Pakistan	371.6	0.3	0.3		371.3			237.0	134.3	
Sri Lanka	17.1	8.0		8.0	9.1				9.1	
<b>South Asia - Total</b>	<b>1,541.9</b>	<b>13.9</b>	<b>6.0</b>	<b>8.0</b>	<b>1,528.0</b>	<b>0.1</b>		<b>862.4</b>	<b>665.4</b>	

0.0 denotes values too small to appear when rounded to first decimal place.

Individual values may not sum to totals due to independent rounding.

Source: U.S. Department of the Treasury  
Foreign Credit Reporting System

Table A7

**U.S. Government Foreign Credit Exposure on Loans, Guarantees and Insurance Contracts  
to Private Obligors as of 12/31/2002 by Region and Country**  
(In Millions of U.S. Dollars and Dollar Equivalents)

Regions, Countries and Dependencies	Concessional				Non Concessional					
	Total Private Exposure	Sub-total Concessional Exposure	AID	USDA	Sub-total non-concessional Exposure	AID	DOT	EXIM	OPIC	USDA
<b>Western Hemisphere</b>										
Andean Development Corp.	4.9	4.9	4.9							
Antigua and Barbuda	0.8	0.8	0.8							
Argentina	1,766.5				1,766.5			401.8	1,072.5	292.2
Bahamas, The	15.2				15.2		13.7	1.5		
Barbados	0.6				0.6			0.6	0.1	
Belize	13.5				13.5			13.4		
Bermuda	2.1				2.1			2.1		
Bolivia	7.5				7.5			7.2	0.3	
Brazil	2,992.9				2,992.9	3.0		586.0	1,362.3	1,041.6
CABEI	76.6	76.6	76.6				33.6	477.8		
Canada	511.4	35.7	35.7		511.4					
Caribbean Development Bank	35.7	35.7			39.4		39.4			
Cayman Islands	509.4				509.4			491.0	18.4	
Chile	846.2				846.2			173.9	605.2	67.1
Colombia	128.3	10.5	10.5		117.8	0.1		13.5	99.7	4.6
Costa Rica	207.9	3.2	3.2		204.8		6.6	173.1	25.0	
Dominican Republic	38.8				38.8	2.0		29.7	7.0	0.1
Ecuador	51.1				51.1			11.0	14.7	25.5
El Salvador	27.0				27.0			6.7	20.3	
Grenada	246.3	6.3			240.0	2.5		24.7	196.5	16.4
Guatemala	2.1				2.1			2.1		
Guyana	82.2				82.2				82.2	
Haiti	4.8				4.8	2.5		2.1	0.2	
Honduras	168.5				168.5	0.4		14.9	152.4	0.8
Jamaica	2,463.9				2,463.9	6.3	87.9	2,091.2	1.5	277.0
Mexico	40.5				40.5	2.5		38.0		
Nicaragua	283.2	2.9	2.9		280.3			206.4	27.4	46.4
Panama	0.2				0.2			0.2		
Paraguay	551.0	0.3	0.3		550.7	2.0		70.1	450.1	28.4
Peru	1.7				1.7				1.7	
St. Kitts and Nevis	0.6				0.6				0.2	0.4
St. Vincent and the Grenadines	557.3				557.3			350.0	153.0	54.2
Trinidad and Tobago	26.6				26.6		22.4		4.3	
Turks and Caicos Islands	11.1				11.1			3.2		7.9
Uruguay	1,946.4				1,946.4			894.4	1,031.7	20.4
Venezuela	341.8				341.8		341.8			
Virgin Islands, British	172.9	5.4	5.4		167.5				167.5	
Western Hemisphere Regional	1.1	1.1	1.1							
Western Hemisphere Unspecified	14,178.1	147.7	141.4	6.3	14,030.4	21.2	545.5	6,086.6	5,494.1	1,883.0
<b>Western Hemisphere - Total</b>										
		198.3	153.9	44.4	35,892.4	147.4	586.6	19,988.6	11,957.2	3,212.5
<b>World Total</b>	<b>36,090.7</b>									

0.0 denotes values too small to appear when rounded to first decimal place.

Individual values may not sum to totals due to independent rounding.

Source: U.S. Department of the Treasury  
Foreign Credit Reporting System

**Table A8**  
U.S. Government Direct Loans to Private Foreign Entities  
Outstanding Principal Amounts as of 12/31/2002  
(in Millions of U.S. Dollars and Dollar Equivalents)

	Total Private Loans	Concessional AID		USDA		Non Concessional		OPIC		USDA
		Subtotal Concessional	Subtotal Non Concessional	Public Law 480	Currency Loans To Intermediary Financial Inst.	EXIM	Investment Support	Regional Investment Funds	Commodity Credit Corporation	
<b>Regions, Countries and Dependencies</b>										
<b>World Total</b>	2,575.4	194.3	2,381.1	44.0	0.4	2,235.0	126.1	10.7	8.9	
<b>Africa</b>	5.0		5.0					5.0		
African Regional	1.9	1.9								
Congo, Democratic Republic of the	1.7	1.7								
Ethiopia	5.7		5.7				5.7			
Ghana	0.2		0.2				0.2			
Kenya	0.0	0.0								
Nigeria	0.8	0.8								
Somalia	15.4	4.5	10.8				5.8	5.0		
<b>Africa - Total</b>										
<b>East Asia and Pacific Islands</b>	192.2		192.2			192.2				
Hong Kong	589.7	29.8	559.9	29.8		559.9				
Indonesia	0.5	0.5								
Korea, Republic of	31.0		31.0				31.0			
Papua New Guinea	332.6		332.6				0.2			
Philippines	121.9		121.9							
Thailand	1,267.9	30.3	1,237.6	29.8		1,206.4	31.2			
<b>East Asia and Pacific Islands - Total</b>										
<b>Europe</b>	16.0		16.0				16.0			
Armenia	13.0		13.0				13.0			
Georgia	1.9		1.9				1.9			
Poland	0.1	0.1								
Portugal	18.9		18.9				10.0		8.9	
Russia	159.0		159.0			150.0	9.0		8.9	
Turkey	208.8	0.1	208.8	0.1		150.0	49.8			
<b>Europe - Total</b>										
<b>Intl Orgs (or not spec)</b>	5.7		5.7					5.7		
<b>Worldwide Unspecified</b>										

0.0 denotes values too small to appear when rounded to first decimal place.

Individual values may not sum to totals due to independent rounding.

Source: U.S. Department of the Treasury  
Foreign Credit Reporting System

**Table A3**  
U.S. Government Direct Loans to Private Foreign Entities  
Outstanding Principal Amounts as of 12/31/2002  
(in Millions of U.S. Dollars and Dollar Equivalents)

Regions, Countries and Dependencies	Total Private Loans	Concessional		USDA		Non Concessional		USDA
		AID		AID		EXIM		
		Subtotal Concessional	Public Law 480	Subtotal Non Concessional	Currency Lons To Intermediary Financial Inst.	Investment Support	Regional Investment Funds	
Middle East and North Africa	201.0			201.0				
Morocco	10.0			10.0				
Oman	211.0			211.0				
Middle East and North Africa - Total								
South Asia	20.8			20.8		16.6	4.2	
India	5.7	5.6		0.1			0.1	
Pakistan	8.2	8.2	8.0					
Sri Lanka	34.7	13.8	8.0	20.9		16.6	4.3	
South Asia - Total								
Western Hemisphere	4.9	4.9						
Andean Development Corp.	0.2	0.2		0.1			0.1	
Antigua and Barbuda	0.1			0.3			0.3	
Belize	0.3			256.8		255.7	1.1	
Bolivia	256.8	76.6						
Brazil	76.6	34.3						
CABEI	34.3	34.3						
Caribbean Development Bank	141.7	0.0		141.7		141.7		
Colombia	15.9	10.5		5.4				
Costa Rica	3.2	3.2			0.1		5.3	
Dominican Republic	2.4							
Ecuador	26.8	6.3	6.3	2.4			2.4	
Guatemala	0.3			20.5			20.5	
Jamaica	1.4			0.3				
Mexico	3.0	2.9		1.4			1.4	
Panama	0.3	0.3		0.1			0.1	
Peru	1.6			1.6			1.6	
St. Kitts and Nevis	131.0			131.0		131.0		
Trinidad and Tobago	124.7			124.7		122.5	2.3	
Venezuela	5.4	5.4						
Western Hemisphere Regional	1.1	1.1						
Western Hemisphere Unspecified	832.0	145.6	6.3	686.4	0.4	651.0	35.1	
Western Hemisphere - Total								
World Total	2,575.4	194.3	44.0	2,381.1	0.4	2,235.0	126.1	10.7
								8.9

0.0 denotes values too small to appear when rounded to first decimal place.

Individual values may not sum to totals due to independent rounding.

Source: U.S. Department of the Treasury  
Foreign Credit Reporting System

Table A3  
U.S. Government Loan Guarantees to Private Foreign Entities  
As of 12/31/2002  
(in Millions of U.S. Dollars and Dollar Equivalents)

Regions, Countries and Dependencies	Total		DOT		EX-IM Bank Guarantees		OPIC		USDA		AID	
	Principal and Claims Outstanding	Claims Outstanding	Principal Outstanding	Claims Outstanding	Principal Outstanding	Claims Outstanding	Principal Outstanding	Claims Outstanding	Principal Outstanding	Claims Outstanding	Principal Outstanding	Claims Outstanding
World Total	20,483.4	19,347.5	1,095.8	488.5	12,849.1	948.6	3,097.7	5.7	3,098.5	101.5	32.8	0.0
Africa	283.0	283.0			131.0		152.0					
African Regional	54.4	54.4			54.4		2.8					
Angola	2.8	2.8										
Botswana	2.3	1.4			1.4	1.0						
Cameroun	0.0	0.0				0.0						
Congo, Democratic Republic of the	0.0	0.0				0.0						
Gabon	0.6	0.6			0.6							
Gambia, The	39.2	8.0			7.6	31.2			0.5			
Ghana	105.8	105.8			105.8							
Kenya	0.2					0.2						
Madagascar	4.1	4.1			4.1							
Mali	11.4	5.3			5.3	6.2						
Nigeria	9.6	9.4			9.4	0.2						
Senegal	9.2	9.2			2.6						6.7	
South Africa	11.1	11.1					11.1					
Tanzania	15.3	1.4			1.4	1.7			0.5		8.7	
Uganda	549.9	496.4			323.4	40.4	165.8					
Africa - Total												
East Asia and Pacific Islands	66.4	66.4			534.1		66.4					
Asia Regional	534.1	534.1							150.4			
Australia	162.6	150.4			81.3							
China	81.3	81.3			7.1							
Fiji	7.1	7.1			848.8	205.7	196.3					
Hong Kong	1,251.7	1,046.0			170.1							
Indonesia	170.1	170.1			2,153.3				399.1			
Japan	2,552.4	2,552.4			70.0				145.5			
Korea, South	70.0	70.0			542.6	184.5	43.2					
Malaysia	918.3	731.3			927.5	5.9						
Philippines	5.9	5.9			108.0	0.9						
Singapore	927.5	927.5			5,443.8	397.1	305.9		695.0	14.7		
Taiwan	109.0	108.0										
Thailand	6,856.5	6,444.7										
East Asia and Pacific Islands - Total												
Europe	299.3	299.3			299.3	2.0					14.1	
Austria	2.0	2.0										
Bosnia and Herzegovina	15.6	15.6			1.5							
Bulgaria	169.1	169.1					169.1					
Central Europe Regional	41.1	41.1		41.1		0.0						
Denmark	0.0	0.0										
Germany	680.9	680.9			680.9							
Ireland	6.7	6.7			5.8				1.0			
Kazakhstan	158.5	158.5			158.5							
Luxembourg	381.9	381.9										
Newly Independent States-FSU Reg	37.8	37.8			37.8							
Norway	6.9	6.9										
Poland	0.6	0.6			0.6							
Romania	390.9	369.4			303.8	16.2			0.7			
Russia	2,100.7	2,089.7			1,024.7	10.3			592.0			
Turkey	34.0	34.0			34.0							
Yugoslavia (Former)	4,326.0	4,257.6		41.1	2,512.8	62.8	1,095.9	0.6	593.7	5.2	14.1	
Europe - Total												

0.0 denotes values too small to appear when rounded to first decimal place.

Individual values may not sum to totals due to independent rounding.

Source: U.S. Department of the Treasury  
Foreign Credit Reporting System

**Table A9**  
U.S. Government Loan Guarantees to Private Foreign Entities  
As of 12/31/2002  
(in Millions of U.S. Dollars and Dollar Equivalents)

Regions, Countries and Dependencies	Total			MARAD - Maritime Administration		DOT		EXIM Bank Guarantees		OPIC Investment Support		USDA Commodity Credit Corp.		AID Development Credit Authority	
	Principal and Claims Outstanding	Principal Outstanding	Claims Outstanding	Principal Outstanding	Claims Outstanding	Principal Outstanding	Claims Outstanding	Principal Outstanding	Claims Outstanding	Principal Outstanding	Claims Outstanding	Principal Outstanding	Claims Outstanding	Principal Outstanding	Claims Outstanding
<b>Worldwide Unspecified</b>	557.1	557.1						314.2		242.9					
<b>Middle East and North Africa</b>															
Algeria	0.0		0.0						0.0						
Bahrain	2.4	2.4						2.4							
Egypt	5.0	1.6	3.4					1.6	3.4						
Israel	1.3	1.3						1.3							
Jordan	10.9	10.9										10.9			
Lebanon	15.3	15.3						11.5							
Morocco	82.5	82.5	0.0					17.0	0.0	53.0					
Near East Regional	17.4	17.4								17.4					
Oman	0.0	0.0													
Qatar	195.0	195.0						195.0							
Saudi Arabia	126.2	124.9	1.2					124.9	1.2						
<b>Middle East and North Africa - Total</b>	<b>456.0</b>	<b>451.3</b>	<b>4.7</b>					<b>353.7</b>	<b>4.7</b>	<b>80.4</b>		<b>17.3</b>			
<b>South Asia</b>															
Bangladesh	75.0	75.0													
India	759.7	723.2	36.5					487.9	31.7	235.2	4.8				
Pakistan	185.2	185.2						185.2							
<b>South Asia - Total</b>	<b>1,019.9</b>	<b>983.4</b>	<b>36.5</b>					<b>673.1</b>	<b>31.7</b>	<b>310.2</b>	<b>4.8</b>				
<b>Western Hemisphere</b>															
Argentina	682.6	444.8	237.8					153.1	181.1	51.1	0.3	240.7		56.4	
Bahamas, The	13.7	13.7				13.7									
Belize	4.4	4.4						4.4							
Bolivia	2.6	2.6						2.6							
Brazil	1,442.7	1,365.1	77.6					160.1	77.6	149.6		1,055.3			
Canada	147.6	147.6				33.6		113.9							
Cayman Islands	39.4	39.4				39.4									
Chile	498.6	498.6	0.0					480.2	0.0	18.4					
Colombia	178.7	172.7	6.1					6.1	3.1	97.3		65.4	2.9		
Costa Rica	9.8	9.6	0.2					5.0	0.2			4.7			
Dominican Republic	83.8	76.6	7.2			6.6		70.0	7.2						
Ecuador	22.3	3.2	19.1					3.2	19.1					0.1	
El Salvador	29.3	29.3	0.0					3.3	0.0			26.0			
Guatemala	93.4	92.9	0.5					9.1	0.5	66.1		16.6		1.0	
Haiti	7.5	7.5								7.5					
Honduras	1.0	1.0						1.0							
Jamaica	61.0	60.8	0.2						0.2	60.0		0.8			
Mexico	1,460.9	1,364.3	96.7			87.9		1,032.5	96.7			232.8		11.0	
Nicaragua	13.2	9.4	3.8					9.4	3.8						
Paraguay	238.6	238.6						191.4				47.4			
Peru	60.8	42.1	18.7					20.9	11.1			21.2	7.6		
St. Vincent and the Grenadines	0.4	0.4										0.4			
Trinidad and Tobago	272.5	272.5	0.0					217.2	0.0			55.3			
Turks and Caicos Islands	22.4	22.4				22.4									
Uruguay	9.1	8.1	1.0						1.0			8.1			
Venezuela	883.9	871.1	12.8					540.9	10.3	312.0		18.2	2.5		
Virgin Islands, British	223.6	223.6				223.6									
<b>Western Hemisphere Regional</b>	<b>134.5</b>	<b>134.5</b>	<b>0.0</b>					<b>134.5</b>	<b>0.0</b>	<b>134.5</b>	<b>0.3</b>	<b>1,793.1</b>	<b>69.5</b>	<b>12.1</b>	
<b>Western Hemisphere - Total</b>	<b>6,638.8</b>	<b>6,157.1</b>	<b>481.8</b>	<b>427.4</b>		<b>427.4</b>		<b>3,028.9</b>	<b>412.1</b>	<b>896.6</b>	<b>0.3</b>	<b>1,793.1</b>	<b>69.5</b>	<b>12.1</b>	
<b>World Total</b>	<b>20,403.4</b>	<b>19,347.5</b>	<b>1,055.8</b>	<b>468.5</b>	<b>0.0</b>	<b>468.5</b>		<b>12,646.1</b>	<b>948.6</b>	<b>3,097.7</b>	<b>5.7</b>	<b>3,099.5</b>	<b>101.5</b>	<b>32.8</b>	<b>0.0</b>

0.0 denotes values too small to appear when rounded to first decimal place.

Source: U.S. Department of the Treasury  
Foreign Credit Reporting System

**Table A10**  
**Maximum Contingent Liability (Unadjusted) and Claims Outstanding on U.S. Government Insurance Contracts**  
**Covering Private Transactions with and Investments in Foreign Private Entities**  
**as of 12/31/2002**  
(In Millions of U.S. Dollars and Dollar Equivalents)

Regions, Countries and Dependencies	Total Private Risks			EXIM				OPIC			
	Total Private Political and Comm'l. Risks	Insurance Covered Amount	Claims Outstanding	Private Commercial Risks		Private Political Risks		Insurance		Claims	
				Insurance Covered Amount	Claims Outstanding	Insurance Covered Amount	Claims Outstanding	Amount	Covered	Amount	Outstanding
<b>World Total</b>	<b>7,981.3</b>	<b>7,987.1</b>	<b>114.2</b>	<b>928.7</b>	<b>114.2</b>	<b>11.1</b>	<b>0.0</b>	<b>6,927.3</b>			<b>0.0</b>
<b>Africa</b>											
Angola	0.8	0.8								0.8	
Benin	0.2	0.2		0.2							
Cameroon	1.9	1.9		1.9							
Chad	65.7	65.7								65.7	
Congo, Democratic Republic of the	7.4	7.4								7.4	
Congo, Republic of the	25.0	25.0								25.0	
Cote d'Ivoire	4.2	4.2								1.0	
Ghana	5.7	5.3	0.4	3.2							
Kenya	0.7	0.7		0.2						0.5	
Lesotho	10.0	10.0								10.0	
Mozambique	11.2	11.2								11.2	
Nigeria	63.4	63.4		10.2						53.2	
Rwanda	1.6	1.6								1.6	
Senegal	0.4	0.4		0.4						0.7	
South Africa	0.7	0.7									
Tanzania	3.2	3.2		3.2						13.5	
Togo	13.5	13.5									
Uganda	0.1	0.1		0.1						45.3	
Zambia	48.5	48.5		3.2						1.5	
Zimbabwe	1.5	1.5								237.4	
<b>Africa - Total</b>	<b>265.8</b>	<b>265.4</b>	<b>0.4</b>	<b>28.0</b>	<b>0.4</b>						
<b>East Asia and Pacific Islands</b>											
China	3.8	3.8								3.8	
Indonesia	508.6	506.2	2.5							506.2	
Korea, Republic of	2.1	2.1		2.1							
Malaysia	0.9	0.9		0.1						0.8	
Philippines	447.3	447.3		11.8						435.4	
Taiwan	0.5	0.5		0.5							
Thailand	115.6	110.7	4.9							110.7	
<b>East Asia and Pacific Islands - Total</b>	<b>1,078.9</b>	<b>1,071.5</b>	<b>7.4</b>	<b>14.6</b>	<b>4.9</b>					<b>1,056.9</b>	

0.0 denotes figures too small to appear when rounded to the first decimal place.  
Individual values may not sum to totals due to independent rounding.

Source: U.S. Department of the Treasury  
Foreign Credit Reporting System

**Table A10**  
**Maximum Contingent Liability (Unadjusted) and Claims Outstanding on U.S. Government Insurance Contracts**  
**Covering Private Transactions with and Investments in Foreign Private Entities**  
**as of 12/31/2002**  
(in Millions of U.S. Dollars and Dollar Equivalents)

Regions, Countries and Dependencies	Total Private Risks			EXIM				OPIC			
	Total Private Political and Comm. Risks	Insurance		Private Commercial Risks		Private Political Risks		Insurance		Private Political Risks	
		Covered Amount	Claims Outstanding	Covered Amount	Claims Outstanding	Covered Amount	Claims Outstanding	Covered Amount	Claims Outstanding	Covered Amount	Claims Outstanding
<b>Europe</b>											
Armenia	15.3	15.3								15.3	
Croatia	0.1	0.1		0.1							
Georgia	4.3	4.3								4.3	
Hungary	18.4	18.4								18.4	
Kyrgyzstan	24.5	24.5								24.5	
Latvia	4.1	4.1								4.1	
Lithuania	21.0	21.0		6.0						15.0	
Moldova	1.0	1.0								1.0	
Netherlands	1.7	1.7		1.7							
Poland	15.6	15.6								15.6	
Romania	5.9	5.9		5.9						5.9	
Russia	104.1	93.2	10.9	3.4	10.9					89.8	
Serbia	8.8	8.8								8.8	
Turkey	805.3	800.5	4.9	46.7	4.9					753.8	
United Kingdom	2.9	2.9		2.9							
Yugoslavia (Former)	14.9	14.0	0.9		0.9					14.0	
<b>Europe - Total</b>	<b>1,048.1</b>	<b>1,031.5</b>	<b>16.7</b>	<b>66.8</b>	<b>16.7</b>					<b>964.6</b>	
<b>Middle East and North Africa</b>											
Algeria	93.0	93.0								93.0	
Egypt	3.2	3.2		3.2							
Gaza Strip	60.0	60.0								60.0	
Israel	13.1	12.6	0.5	0.4	0.5					12.2	
Kuwait	200.0	200.0								200.0	
Saudi Arabia	9.3	8.3	1.0	8.3	1.0						
United Arab Emirates	0.0	0.0		0.0							
<b>Middle East and North Africa - Total</b>	<b>378.5</b>	<b>377.1</b>	<b>1.5</b>	<b>11.9</b>	<b>1.5</b>					<b>365.2</b>	
<b>South Asia</b>											
Bangladesh	72.5	72.5								72.5	
India	120.1	120.1		4.2						115.9	
Pakistan	59.3	59.3								59.3	
Sri Lanka	9.0	9.0		4.2						9.0	
<b>South Asia - Total</b>	<b>261.0</b>	<b>261.0</b>		<b>4.2</b>						<b>256.8</b>	

0.0 denotes figures too small to appear when rounded to the first decimal place.  
Individual values may not sum to totals due to independent rounding.

Source: U.S. Department of the Treasury  
Foreign Credit Reporting System

**Table A10**  
**Maximum Contingent Liability (Unadjusted) and Claims Outstanding on U.S. Government Insurance Contracts**  
**Covering Private Transactions with and Investments in Foreign Private Entities**  
**as of 12/31/2002**  
(in Millions of U.S. Dollars and Dollar Equivalents)

Regions, Countries and Dependencies	Total Private Risks			EXIM			OPIC		
	Total Private Political and Comm. Risks	Insurance Covered Amount	Claims Outstanding	Private Commercial Risks		Private Political Risks	Private Political Risks		Claims Outstanding
				Insurance Covered Amount	Claims Outstanding		Insurance Covered Amount	Claims Outstanding	
<b>Western Hemisphere</b>									
Argentina	987.7	961.6	26.1	37.9	26.1	3.6			920.2
Bahamas, The	1.5	1.5		0.6					
Barbados	0.6	0.6							
Belize	3.5	3.5		2.1		3.5			
Bermuda	2.1	2.1		4.5					
Bolivia	4.5	4.5		56.1	1.9	1.2			1,077.7
Brazil	1,137.0	1,135.0	1.9	10.4	0.4				
Chile	10.8	10.4	0.4	18.8	0.1				507.9
Colombia	526.7	526.6	0.1	7.2	0.3				94.4
Costa Rica	101.9	101.5	0.3	62.2	0.3				25.0
Dominican Republic	87.5	87.2	0.3	4.0	3.4				4.7
Ecuador	12.1	8.7	3.4	6.1	1.5	0.0			14.7
El Salvador	22.4	20.9	1.5	6.7					20.3
Grenada	27.0	27.0		14.5					109.9
Guatemala	124.4	124.4		2.1					67.9
Guyana	2.1	2.1							0.2
Haiti	67.9	67.9		1.1					92.4
Honduras	1.3	1.3		14.7					
Jamaica	107.1	107.1		495.6	36.6	2.4			
Mexico	534.6	498.0	36.6	12.1	12.2				27.3
Nicaragua	24.3	12.1	12.2	7.7					344.1
Panama	35.0	35.0		0.2					0.2
Paraguay	0.2	0.2		9.4	3.6				153.0
Peru	357.1	353.5	3.6						4.3
St. Vincent and the Grenadines	0.2	0.2		1.8					
Trinidad and Tobago	154.8	154.8							582.4
Turks and Caicos Islands	4.3	4.3		1.6	0.6				4,046.4
Uruguay	2.2	1.6	0.6	24.4	1.1	0.4			
Venezuela	608.3	607.2	1.1	803.2	88.2	11.1			
<b>Western Hemisphere - Total</b>	<b>4,948.9</b>	<b>4,860.7</b>	<b>88.2</b>	<b>928.7</b>	<b>114.2</b>	<b>11.1</b>	<b>0.0</b>	<b>0.0</b>	<b>6,927.3</b>
<b>World Total</b>	<b>7,981.3</b>	<b>7,867.1</b>	<b>114.2</b>						

0.0 Denotes figures too small to appear when rounded to the first decimal place.  
Individual values may not sum to totals due to independent rounding.

Source: U.S. Department of the Treasury  
Foreign Credit Reporting System

**Table A11**  
**Short-Term Insurance and Guarantees as of 12/31/2002**  
**(Original Maturities of One Year or Less)**  
**(In Millions of U.S. Dollars)**

Regions, Countries, and Dependencies	Total		EXIM				USDA	
			Export-Import Bank Insurance				Commodity Credit Corporation	
	Maximum Contingent Liability and Guarantees Outstanding	Claims Outstanding	Official Obligor		Private Obligor		Private Obligor	
			Maximum Contingent Liability on Insurance	Claims Outstanding	Maximum Contingent Liability on Insurance	Claims Outstanding	Guarantees Outstanding Amount	Claims Outstanding
<b>World Total</b>	<b>654.3</b>	<b>140.4</b>	<b>50.7</b>	<b>50.7</b>	<b>487.8</b>	<b>69.7</b>	<b>115.8</b>	<b>20.0</b>
<b>Africa</b>								
Cameroon	1.4	0.3			1.4	0.3		
Cote d'Ivoire	0.0				0.0			
Equatorial Guinea	0.5				0.5			
Gabon	0.0				0.0			
Ghana	4.2	3.5			4.2	2.6		0.8
Kenya	0.0				0.0			
Mauritania	0.0				0.0			
Mauritius	0.0				0.0			
Namibia	0.1				0.1			
Nigeria	15.3	3.4			15.3	3.2		0.1
Reunion	0.0				0.0			
South Africa	5.2				5.2			
Tanzania	0.1				0.1			
Uganda	0.0	0.0			0.0	0.0		
Zambia	0.4				0.4			
<b>Africa - Total</b>	<b>27.2</b>	<b>7.1</b>			<b>27.2</b>	<b>6.2</b>		<b>1.0</b>
<b>East Asia and the Pacific</b>								
Australia	11.7	0.0			11.7	0.0		
Brunei	0.0				0.0			
China	6.7				6.7			
Fiji	0.0				0.0			
French Polynesia	0.0				0.0			
Hong Kong	5.7				5.7			
Indonesia	43.2	4.0			0.7		42.5	4.0
Japan	12.1	0.0			12.1	0.0		
Korea, Republic of	8.0				7.8		0.2	
Macau	0.0				0.0			
Malaysia	2.7	0.0			2.7		0.0	
New Caledonia	0.0				0.0			
New Zealand	1.5				1.5			
Palau	0.0				0.0			
Papua New Guinea	0.0				0.0			
Philippines	5.9	2.9			5.9	1.6		1.3
Singapore	5.6				5.6			
Taiwan	7.1				7.1			
Thailand	2.6	5.3			2.6			5.3
Tonga	0.0				0.0			
<b>East Asia and the Pacific - Total</b>	<b>112.8</b>	<b>12.2</b>			<b>70.1</b>	<b>1.6</b>	<b>42.7</b>	<b>10.6</b>
<b>Europe</b>								
Andorra	0.0				0.0			
Austria	1.0				1.0			
Azerbaijan	0.0				0.0			
Belgium	2.2	0.0			2.2	0.0		
Bulgaria	0.0	0.1			0.0			0.1
Croatia	0.0				0.0			
Cyprus	0.2				0.2			
Czech Republic	0.6	0.0			0.6	0.0		
Denmark	1.6				1.6			
Estonia	0.0				0.0			
Finland	0.8	0.0			0.8	0.0		
France	7.5	0.2			7.5	0.2		

Individual values may not sum to totals due to independent rounding.

0.0 denotes figures too small to appear when rounded to the first decimal place.

Source: U.S. Department of the Treasury  
Foreign Credit Reporting System

**Table A11**  
**Short-Term Insurance and Guarantees as of 12/31/2002**  
**(Original Maturities of One Year or Less)**  
**(In Millions of U.S. Dollars)**

Regions, Countries, and Dependencies	EXIM						USDA	
	Total		Export-Import Bank Insurance				Commodity Credit Corporation	
			Official Obligor		Private Obligor		Private Obligor	
	Maximum Contingent Liability and Guarantees Outstanding	Claims Outstanding	Maximum Contingent Liability on Insurance	Claims Outstanding	Maximum Contingent Liability on Insurance	Claims Outstanding	Guarantees Outstanding Amount	Claims Outstanding
<b>Europe (Continued)</b>								
Germany	8.5	0.1			8.5	0.1		
Greece	1.5				1.5			
Hungary	0.3				0.3			
Iceland	0.6				0.6			
Ireland	2.8				2.8			
Italy	9.3				9.3			
Kazakhstan	0.0				0.0			
Latvia	0.0				0.0			
Lithuania	0.3	0.1			0.3			0.1
Luxembourg	0.0				0.0			
Malta	0.1				0.1			
Monaco	0.3				0.3			
Netherlands	5.5				5.5			
Norway	1.8				1.8			
Poland	1.2				1.2			
Portugal	0.4				0.4			
Romania	0.3				0.3			
Russia	6.5	4.8			6.5	0.6		4.2
Slovakia	0.1				0.1			
Slovenia	0.0	0.0			0.0			
Spain	4.9	0.0			4.9	0.0		
Sweden	3.1				3.1			
Switzerland	3.3	0.0			3.3	0.0		
Turkey	2.7	0.2			2.3	0.2	0.4	
Ukraine	0.0				0.0			
United Kingdom	22.3	1.3			22.3	1.3		
<b>Europe - Total</b>	<b>89.9</b>	<b>6.8</b>			<b>89.6</b>	<b>2.4</b>	<b>0.4</b>	<b>4.4</b>
<b>Middle East and North Africa</b>								
Algeria	0.5				0.5			
Bahrain	0.7	0.4			0.7	0.4		
Egypt	3.7	1.2			2.0	1.0	1.7	0.2
Iraq	50.7	50.7	50.7	50.7				
Israel	3.7				3.7			
Jordan	6.2				6.2			
Kuwait	0.7				0.7			
Lebanon	0.3				0.3			
Oman	0.1				0.1			
Qatar	0.3				0.3			
Saudi Arabia	6.6	1.9			6.6	1.9		
Tunisia	0.2				0.2			
United Arab Emirates	5.2				5.2			
Yemen	0.1				0.1			
<b>Middle East and North Africa - Total</b>	<b>79.1</b>	<b>54.2</b>	<b>50.7</b>	<b>50.7</b>	<b>26.6</b>	<b>3.3</b>	<b>1.7</b>	<b>0.2</b>
<b>South Asia</b>								
Bangladesh	0.0				0.0			
India	5.3	0.1			5.3	0.1		
Maldives	0.2				0.2			
<b>South Asia - Total</b>	<b>5.5</b>	<b>0.1</b>			<b>5.5</b>	<b>0.1</b>		
<b>Western Hemisphere</b>								
Anguilla	0.1				0.1			
Antigua and Barbuda	0.2				0.2			
Argentina	12.3	12.0			12.3	12.0		
Aruba	0.3				0.3			
Bahamas, The	1.7	0.5			1.7	0.5		

Individual values may not sum to totals due to independent rounding.

0.0 denotes figures too small to appear when rounded to the first decimal place.

Source: U.S. Department of the Treasury  
Foreign Credit Reporting System

**Table A11**  
**Short-Term Insurance and Guarantees as of 12/31/2002**  
**(Original Maturities of One Year or Less)**  
**(In Millions of U.S. Dollars)**

Regions, Countries, and Dependencies	Total		EXIM				USDA	
			Export-Import Bank Insurance				Commodity Credit Corporation	
	Official Obligor		Private Obligor		Private Obligor			
	Maximum Contingent Liability and Guarantees Outstanding	Claims Outstanding	Maximum Contingent Liability on Insurance	Claims Outstanding	Maximum Contingent Liability on Insurance	Claims Outstanding	Guarantees Outstanding Amount	Claims Outstanding
Western Hemisphere (Continued)								
Barbados	0.6				0.6			
Belize	1.9				1.9			
Bermuda	0.5				0.5			
Bolivia	1.4	0.1			1.4	0.1		
Brazil	26.2	14.1			26.2	14.1		0.0
Canada	21.7	0.1			21.7	0.1		
Cayman Islands	0.2				0.2			
Chile	4.3	0.6			4.3	0.6		
Colombia	5.5	0.0			5.5	0.0		
Costa Rica	6.3	0.7			6.3	0.7		
Dominica	0.0				0.0			
Dominican Republic	22.1	0.7			20.2	0.7	1.9	
Ecuador	0.6	0.6			0.6	0.6		
El Salvador	2.2	0.2			2.2	0.2		
Grenada	0.0				0.0			
Guatemala	7.8	1.7			6.7	1.7	1.1	0.1
Guyana	0.0	0.0			0.0			0.0
Honduras	3.7	0.2			3.7	0.0	0.0	0.2
Jamaica	3.4	1.4			3.4	0.2	0.0	1.2
Mexico	185.0	20.3			117.1	18.0	67.9	2.3
Netherlands Antilles	0.4				0.4			
Nicaragua	6.3	3.5			6.0	3.5	0.2	
Panama	2.6	0.3			2.6	0.3		
Paraguay	0.3				0.3			
Peru	5.1	0.4			5.1	0.4		
St. Kitts and Nevis	0.1				0.1			
St. Lucia	0.3	0.0			0.3	0.0		
St. Vincent and the Grenadines	0.1				0.1			
Trinidad and Tobago	2.1	0.0			2.1	0.0		
Turks and Caicos Islands	0.1				0.1			
United States	1.4	1.4			1.4	1.4		
Uruguay	0.9				0.9	0.0		
Venezuela	12.2	1.1			12.2	1.1		
Western Hemisphere Regional	0.1	0.0			0.1			
Western Hemisphere - Total	339.8	59.9			268.7	56.1	71.1	3.8
World Total	654.3	140.4	50.7	50.7	487.8	69.7	115.8	20.0

Individual values may not sum to totals due to independent rounding.

0.0 denotes figures too small to appear when rounded to the first decimal place.

Source: U.S. Department of the Treasury  
Foreign Credit Reporting System